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topics and texts.	• Showing knowledge and understanding of current economic issues and data.			
	• Understanding and accurately translating of the high level extension topics and texts.			
• Choosing, using and applying a variety of appropriate skills techniques in translation of economic data.	• Choosing, using and applying a variety of appropriate skills and techniques in translation of economic data.			
Interpreting and analyzing appropriate extracts from the news me and different resources.	• Interpreting and analyzing appropriate extracts from the news media and different resources.			
Learning outcomes Upon the completion of the course students are expected to:				
- having a fundamental understanding on economics	- having a fundamental understanding on economics			
- being aware of various economies and economic structures	- being aware of various economies and economic structures in			
different regions of the world.				
- accurately and fluently translating various articles and documents				
the field of economics and finance				
- Translating specialized texts at an advanced level.	- Translating specialized texts at an advanced level.			
-Writing grammatically correct translation, that is stylistical appropriate to the context of the text.	-Writing grammatically correct translation, that is stylistically appropriate to the context of the text.			

Teaching methods	Lecture					
<u> </u>	Group discussion					
	Experiential exercise		+			
	Case analysis					
	Simulation		+			
	Course paper					
	Others					
Evaluation	Methods	Date/deadlines	Percentage (%)			
	Midterm Exam		35			
	Case studies					
	Class Participation		5			
	Activity		5			
	Assignment and		20			
	quizzes					
	Project					
	Presentation/Group					
	Discussion					
	Final Exam		35			
	Others		100			
	Total		100			
Policy/Assessment	Attendance (Lateness): Attendance is important. Absences can be detrimental to one's grade due to the number of class activities					
	every three unexcused absences, one (1) point will be deducted grade point average. More than 25 %-unexcused absences is excess participation is not allowed. An absent mark will be put to every stu- is late for more than 10 minutes.					
	Missed exams or assignments: Advance notification should be given if the student is unable to attend a scheduled presentation or test. Full class participation and completion of the assigned homework are necessary.					
	Academic Dishonesty: Any plagiarism during the course will be severely penalized, including the possibility of receiving a non-pass for the course. Reference should be given to the sources used in one's work. However, any work consisting of references and citations only, without further analysis by the student, will not be acceptable either. Cheating during the tests will be penalized, including the possibility of a zero mark on the test and suspension from the class.					
	a) Class particip activities and to their homewor	rse takes the following forms ation: all students are requin o submit their homework in k in due time will result in th e homework. No late assign	red to be active in class due time, failure to hand in he deduction of mark			

		uizzes will assess students` learning, as; will include translation of contracts				
	Tentative Schedule					
Week	Topics	Textbook/Assignments/Reading				
1	Introduction to the course	Unit 1, Text 1 and exercises about the				
	Economic systems	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
	Microeconomics					
2	Marketing	Unit 1, Text 2 and exercises about the				
	Free market	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
3	Demand and supply	Unit 2, Text 1 and exercises about the				
	Money supply	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
4	Factors of production: Capital and Labor	Unit 2, Text 2 and exercises about the				
	Natural resources and land	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
5	Circular flow of payments and national income.	Unit 3, Text 1 and exercises about the				
	Property rights	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
6	Taxes and Public spending	Unit 3, Text 2 and exercises about the				
	Taxation. Types of taxes	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
7	Money and its function	Review lesson				
	Monetary systems and monetary policies					
8	Midterm Exam					
9	Introduction to banking and financial markets	Unit 3, Text 4 and exercises about the				
	Profits	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				
10	Inflation	Unit 3, Text 5 and exercises about the				
	Foreign trade	text. (Английский для экономистов, Unit 4, Text 1 and exercises about the text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)				

11	Assets and liabilities	Unit 4, Text 2 and exercises about the text. (Английский для экономистов,
	Depreciation of assets	Рыбина Е.А, Ларева А.Г, Ухта 2006)
12	Accounting	Unit 4, Text 3 and exercises about the
	Financial management	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)
13	Bonds	Unit 4, Text 4 and exercises about the
	The bond market	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)
14	Insurance	Unit 5, Text 1 and exercises about the
	Investment	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)
15	Competition. Monopoly	Unit 5, Text 2 and exercises about the
	Review.	text. (Английский для экономистов, Рыбина Е.А, Ларева А.Г, Ухта 2006)
16	Final exam	