

CURRICULUM VITAE

Araz Maharram Asadov

PERSONAL DATA

Date of birth: December 1, 1958

Nationality : Azeri

Marital status : married, two children

Languages : Azeri, Russian and English

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Education

• Krilov Oil Research Institute, Moscow, PhD in technical sciences, 1988.

 Azerbaijan Oil Academy, School of oil and gas deposits development, mining engineer, 1980.

Experience

Khazar University

School of Engineering and Applied Science

Instructor 2014 -

Present

Subjects: Petroleum Economics

Offshore oil and gas fields development

Enhance Oil Recovery

ADNSU, Sabah groups

Instructor 2022 - 2023

Subject: Offshore condensate fields development

Salyan Oil Limited

Commercial Manager 2001 - 2022

- Responsible for PSA reports
- Manage delivery and sale of produced oil
- Development and negotiation different kind of agreements related with oil sales

- Economic simulation, long-term forecast and commercial analysis of the project (including all stages from development of economic model to detail analysis of simulation and recommendations)
- Economic evaluation of separate projects to increase efficiency of oil and gas recovery.

SOCAR

Foreign Investment Division Head of Contract Department

1998-2001

- Manage and provide monitoring of realization of various PSA contracts
- Performing authorized representative functions in various Management, Technical, Commercial and Contract Committees in such projects as ACG, Shah Deniz, Inam, Yanan Tava, Nakhchivan and others.
- Fully authorized representative (alternative) of SOCAR Oil Affiliate ("SOA") interest in some PSA contracts. As to Kursangy&Karabagli project these responsibilities have been implemented from the very inception (including startup negotiation period between PSA partners).
- Represent SOCAR in some PSA contracts.

AIOC

Export Commercial Operation Department Scheduler

1998

- Forecasting of production, inventory, transportation, timing of lifting and monitor the process
- Working out lifting schedule and monitoring it's implementation
- Commercial facilitation of partners' oil export

Azerbaijan National Academy of Sciences Institute of Deep Oil and Gas Deposits

1980-1998

Progressed from Senior Laboratory Assistant to Head of Oil recovery forecasting department.

- Forecasting of wells and fields production
- Analyzing and prediction of oil production in Azerbaijan
- Creating the computer program to forecast oil production in region and it's realization for Azerbaijan onshore
- Economical evaluation of projects
- Decision making in some optimization and management tasks of oil industry
- Economic-mathematics simulation of different systems of oil industry
- Researching the tendency of world oil market and main types of petroleum agreements
- Investigation of different conditions of PSA contracts using economic models
- Defended thesis on the Forecasting Methods of Oil Production in Region

• Fundamentals of Petroleum Geology, statistics, mathematics simulation, macro and micro economics and necessary computer skills as well have been successfully mastered during research activities.

Publications

- Seventeen articles and thesis of conference report on above problems have been published during research activities in Azerbaijan National Academy of Sciences.
- During the period from 1989 to 1998 there were ranges of magazines, newspapers articles and radio speeches regarding to different problems of the development of the oil industry in Azerbaijan.
- "The Influence of Hydrocarbon Resources Exploration on Human Development" report was prepared for Azerbaijan Human Development Report (1995, UN).

Baku, September 2025