

Identification	Subject (code, title, credits)	FIN 320 Corporate Finance-3KU/6ECTS
	Department	Economics and Management
	Program type	Undergraduate
	Term	Spring, 2023
	Instructor	Shamil Muzaffarli
	E-mail:	shamil.muzaffarli@khazar.org
	Classroom	Khazar University (Neftchilar Campus) 41 Mehseti Street
Prerequisites	FIN 310: Fundamentals of Financial Management	
Language	English	
Compulsory / Elective	Elective	
Required textbooks & course materials	Main book: <ol style="list-style-type: none"> 1. CFA Program Curriculum 2023 Level I and Level II 2. CFA Program Curriculum 2022 Level I and Level II Additional books: <ol style="list-style-type: none"> 1. Richard A. Brealey, Stewart C. Myers, Franklin Allen, "Principles of Corporate Finance", 13th Edition (or earlier editions: 10-e 2011), McGraw-Hill Education, 2019. 2. Ross, Westerfield & Jordan, "Fundamentals of Corporate Finance", 12th edition (or earlier editions), McGraw-Hill Education, 2018. 	
Course outline	<p>This course mainly targets various types of valuation procedures and tools used in the evaluation and decision-making process in the business environment and financial management of corporations. Furthermore, both theoretical and practical concepts regarding corporate finance will be covered throughout the course, while providing basic financial theory and practice. Common problems encountered by business decision-makers and the fundamental analytical skills to deal with various financial issues will be highlighted.</p>	
Course objectives	<p>During the course, students will be provided with an understanding of the fundamental theories in financial management. Furthermore, the course will give students skills to analyze investment and financing projects and provide a reasonable judgement on decisions.</p>	
Learning outcomes	<p>At the end of this course, students will:</p> <ul style="list-style-type: none"> • Develop financial statement analysis skills • Learn capital budgeting techniques and decision-making criteria • Understand the cost of capital and its importance in capital budgeting • Analyze capital structure decisions and their impact on firm value • Understand mergers and acquisitions and their impact on firm value • Analyze dividend policy and share repurchase decisions and their impact on firm value • Learn working capital management techniques and their importance in financial decision-making • Understand the role of ESG and the importance of corporate governance 	
Teaching methods	Lecture	✓
	Group discussion	✓
	Case analysis	✓
	Practice questions	✓
Evaluation	Methods	Percentage (%)
	Midterm Exam	30
	Class Attendance	5
	Activity	5
	Quizzes	10
	Group Project	10

	Final Exam	40
	Total	100
Policy	<p>Activity & Class Attendance: Students are required to attend all classes to follow all lectures. Participation in class discussions plays a main role in assessing rates. Thus, the assessment process will be based on how active students are in the class discussions by answering the instructor's questions and initiating to ask questions which are relevant to the subject and providing their views and insights on related matters.</p> <p>Quizzes: During the course, two (2) quizzes will be held to evaluate the knowledge of students related to the covered topics. The main purpose of carrying out quizzes is to find out how the students understood the covered topics and provide students with an experience of solving practice questions and enforce them to study for theoretical questions.</p> <p>Group Project: Students will be allocated in small groups to assess investment projects for a given company by applying various project valuation methods. The evaluation process will be based on the group work skills of students, and their logical problem-solving approach while implementing various project valuation methods for the provided company.</p>	

Week	Topic	Reading
1	Introduction to Corporate Governance	CFA Level I – reading 29 CFA Level II – reading 16
2	ESG Considerations	CFA Level II – reading 16
3	Cost of Capital: Advanced Topics	CFA Level I – reading 33 CFA Level II – reading 20
4	Capital Structure	CFA Level I – reading 34
5	Capital Budgeting (1)	CFA Level II – reading 19 (old book)
6	Capital Budgeting (2) / QUIZ 1	CFA Level II – reading 19 (old book)
7	Corporate Restructuring	CFA Level II – reading 18
8	Analysis of Dividends and Share Repurchases	CFA Level II – reading 15
9	Midterm Exam	
10	Industry and Company Analysis	CFA Level I – reading 40
11	Working Capital Management	CFA Level I – reading 32
12	Financial Statement Analysis (1)	CFA Level I – reading 21
13	Financial Statement Analysis (2) / QUIZ 2	CFA Level I – reading 21
14	Financial Modeling/ Group project	CFA Level II – reading 14
15	Financial Modeling Revision Lecture	CFA Level II – reading 14
16	Final Exam	