

Identification	Subject	ECON 844 Regional economics – 3KU credits (6 ECTS)	
	Program	Graduate	
	Department	Economics and Management	
	Term	Spring, 2023	
	Instructor	Polad Orujov	
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	Classroom/hours	By appointment	
Prerequisites	ECON 801 Advanced Microeconomics		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core Textbook: Edgar M Hoover and Frank Giarratani "An Introduction to Regional Economics" (2020). Web Book of Regional Science. 4.		
Course outline	The regional economy studies the economy of the separate regions: the objective background for the economic development of the region as a geographical location, natural resource, demographic, production potential and so on, production structure, social sphere and living conditions, the system of resettlement and location of the economy and etc.		
Course objectives	The main objectives of regional economics are: - the socio-economic processes on the territory of the country, republics, territories, regions and other territorial entities. - study of the development of the Azerbaijan economy and the economic development of the neighboring countries with a special focus on the regional cooperation - study of the coordination of regional economic development and regional relationship from the perspective of economics.		
Learning Outcomes	Upon successful completion of this course, students will be able to: <ul style="list-style-type: none">• to understand the economy of a particular region;• to explain economic ties between regions, regional systems, placement of productive forces, to know regional aspects of economic life;• to describe the modelling of the regional management system;• to know concept of mechanisms and methods of management and regulation of economic activity in the region;• familiarize with scientific developments and theories in the field of regional economics; to understand and recognize the modern problems of regional development and regional economic policy.		
Evaluation Criteria	Case analysis		x
	Group discussion		x
	Lecture		x
	Problem solving		x
	Methods	Date/deadlines	Percentage (%)
	Midterm exam		30
	Attendance		5
	Class activity		5
	Quizzes		20
	Final exam		40
Policy	<ul style="list-style-type: none">• Attendance - Attendance is calculated by formula: for maximal grade 5 is reduced by 1 point for each two absences. Accordingly, more than 9 absences are graded as 0.• Class activity - Activity is estimated based on answers to questions during a lesson during the whole semester.• Quizzes consist of three parts: Multiple choices + essay + calculation, 4 quizzes (5% each)		
Tentative Schedule			

	Date/Day	Topics	Textbook/Assignments
1	22.02.2023	Introduction to Regional Economics	Ch. 1
2	22.02.2023	Location decisions	Ch. 2
3	08.03.2023	Regional market and its systems	Ch. 4
4	08.03.2023	Territorial organization of production	Ch. 5
5	22.03.2023	Land use / Quiz 1	Ch. 6
6	22.03.2023	The spatial structure and location of urban areas	Ch. 7/8
7	05.04.2023	Regions. Regional development and regional inequality	Ch. 9
8	05.04.2023	The Location of People	Ch. 10
9		Mid-term Exam	
10	19.04.2023	Region as an object for production and management / Quiz 2	Ch. 11
11	19.04.2023	Regional objectives and policies	Ch. 12
12	03.05.2023	Economic and geographical zoning	Ch. 13
13	03.05.2023	Analysis of regional income of Azerbaijan / Quiz 3	Ch. 13
14	17.05.2023	Prospects for the regions of Azerbaijan	Ch. 13
15	17.05.2023	Regional policy of Azerbaijan Republic / Quiz 4	Ch. 13
		Final Exam	

This syllabus is a guide for the course and any modifications to it will be announced in advance.