Identification	Subject	THM 805 Economics of Touris	m – 3KU credits (6ECTS)		
	(code, title, credits)				
	Department	School of Economics and Manag	gement		
	Program	Graduate			
	(undergraduate,				
	graduate)				
	Term	Spring, 2023			
	Instructor	Polad Orujov			
	E-mail:	polad.orujov@khazar.org			
	Classroom/hours	By appointment			
	Office hours	By appointment			
Prerequisites	ECON 830 Managerial Eco	onomics			
Language	English				
Compulsory/Ele ctive	Compulsory				
Required	The Economics of Recreation	n, Leisure and Tourism, 4th Edition	n, 2011, by John Tribe		
textbooks and	Azerbaijan's Tourism Sector	- Opportunities and Obstacles, 20	19, Madina Hashimli		
course materials					
Course website	N/A				
Course outline	This course is design	This course is designed for Master students and considers applying economic			
	_	kt of Tourism and Hospitality Indus	11 0		
	demand models, tourism market segmentation, the internationalization process of				
	tourism firms, the lodging sector and global economy.				
Course	Generic Objective of	the Course:			
objectives	To provide students with the core concepts, methods and techniques of Tourism				
	Economics				
	Specific Objectives of the Course:				
	<ul> <li>To learn tourism demand modelling and its application</li> </ul>				
	<ul> <li>To learn todrisin demand moderning and its application</li> <li>To learn methods and tools to design operations</li> </ul>				
	Acquire some practical skills and theoretical knowledge relevant to tourism				
	economics  Gain three hours of credit towards graduation.				
Learning		apletion of this course, students wil	l be able to:		
outcomes	•	<ul> <li>Understand concepts of demand and supply in tourism context</li> </ul>			
	<ul> <li>Explain cost-benefit analysis for public investments in tourism industry</li> </ul>				
	•	•	•		
	<ul> <li>Recognize determinants of tourist flow and understand empirical demand models.</li> <li>Understand market segmentation as a marketing strategy for tourism destinations</li> <li>Explain neighborhood effects and identify relevant safety and security measures applicable in tourism industry</li> <li>Understand and discuss concepts of catch up, structural change and</li> </ul>				
	internationalization				
Teaching					
methods	Group discussion		X		
	<b>Group Practice</b>		X		
	Case analysis		X		
	Others (quiz)		Х		
Evaluation	Methods	Description and deadline	Percentage (%)		
	Midterm Exam	ucuuiiit	30		
	Class Attendance		5		
	Activity		5		
	Quiz-assignment		10		
	Group Practice		10		
	Final Exam		40		

Attendance: Students exceeding the 25% absence limit will not be allowed to participate at final exam. Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion. The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered locity. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basis tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research. Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics  Tentative Schedule  Topics  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch			Total	100		
Infance   Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.  The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students; focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students; theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students; ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material.  Tentative Schedule  Topics    Date/Day   Tentative Schedule   Tentative Sch	Polic	·v				
Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.  The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered loctures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Editi	1 One	· J				
with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.  The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered teletures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a locture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)			<b>Activity</b> shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.			
overall class discussion.  The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Date/Day (tentative)  Date/Day (tentative)  Date/Day (tentative)  Pate/Topics  Tentative Schedule  Tentative Schedule  Tentative Schedule  Tentative Schedule  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Editio						
The quizzes: Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students: a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.5 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  The concept and features of the tourist market  The conomics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism,						
terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  1						
focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics    Date/Day						
theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be cheef to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Topics  Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Overview of Tourism Economics  Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Pricing in tourism, Production costs of tourism Tourism, 4th Edition)  Demand and forecasting in tourism. Quiz 1  Ch.3, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of						
to evaluate students' theoretical knowledge and critical thinking.  Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Tentative Schedule  Date/Day (tentative)  Topics  Tentative Schedule  1 15.02.2023 Propries and tourism Economics  Recreation, Leisure and Tourism, Leisure and Tourism, Leisure and Tourism, and Edition)  3 01.03.2023 Preatures of tourism products. Production costs of tourism organizations  Features of tourism products. Production costs of tourism organizations  Ch. 2 (The Economics of Recreation, Leisure and Tourism, Alth Edition)  Ch. 3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Topics  The concept and features of the tourist market  Mid-term Exam  Ch. 8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch. 7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch. 8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 9, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 11, 12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch. 13 (The Economics of Recreation, Leisure and Tourism,						
Group practice: A group practice will be held to determine students' ability to understand basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research. Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material    Tentative Schedule						
basic tourism elements and its economic essence. A situation will be given to students; a leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research. Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material.    Date/Day   Tentative Schedule   Topics						
leader will be chosen. They will analyze the situation according to knowledge they learned. A group assignment paper is expected to be based on on-desk and field research. Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material    Pate/Day (tentative)						
A group assignment paper is expected to be based on non-desk and field research.  Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material  Topics  Tentative Schedule  Topics    1						
Case analysis will be based on a lecture. The cases will be provided during the lesson and will focus on the taught material   Date/Day (tentative)			A group assignment paper is expected to be based on on-desk and field research.			
Tentative Schedule Topics    Topics   Topics   Topics						
Tentative Schedule   Topics   Topics						
1   15.02.2023   Overview of Tourism Economics   Ch.1 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     2   15.02.2023   Recreation, leisure and tourism organizations   Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     3   01.03.2023   Features of tourism products. Production costs of tourism organizations   Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     4   01.03.2023   Demand and forecasting in tourism. Quiz 1   Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     5   15.03.2023   Pricing in tourism. Tourism clusters   Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     6   15.03.2023   The concept and features of the tourist market   Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     7     Mid-term Exam   Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     7     Mid-term Exam   Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     8   29.03.2023   The importance of investment in the development of the tourism industry   Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     10   12.04.2023   Labor productivity and wages in tourism   Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     11   12.04.2023   Economic development and regeneration. Quiz 2   Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     12   26.04.2023   Tourism and Competitiveness   Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     12   26.04.2023   Tourism and Competitiveness   Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)			-			
1 15.02.2023 Overview of Tourism Economics  1 15.02.2023 Overview of Tourism Economics  2 15.02.2023 Recreation, leisure and tourism organizations  3 01.03.2023 Features of tourism products. Production costs of tourism organizations  4 01.03.2023 Demand and forecasting in tourism. Quiz 1  5 15.03.2023 Pricing in tourism. Tourism clusters  6 15.03.2023 The concept and features of the tourist market  8 29.03.2023 Design of the concept and features of the tourist market  9 29.03.2023 The importance of investment in the development of the tourism industry  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  15 15.02.2023 Tourism and Competitiveness  16 15.03.2023 Tourism and Competitiveness  17 15.03.2023 Tourism and Competitiveness  18 29.03.2023 Tourism and Competitiveness  19 29.03.2023 Tourism and Competitiveness  10 12.04.2023 Tourism and Competitiveness  10 15.03.2023 Tourism and Competitiveness		Date/Day	Topics			
1 15.02.2023 Overview of Tourism Economics  1 15.02.2023 Overview of Tourism Economics  2 15.02.2023 Recreation, leisure and tourism organizations  3 01.03.2023 Features of tourism products. Production costs of tourism organizations  4 01.03.2023 Demand and forecasting in tourism. Quiz 1  5 15.03.2023 Pricing in tourism. Tourism clusters  6 15.03.2023 The concept and features of the tourist market  8 29.03.2023 Design of the concept and features of the tourist market  9 29.03.2023 The importance of investment in the development of the tourism industry  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  15 15.02.2023 Tourism and Competitiveness  16 15.03.2023 Tourism and Competitiveness  17 15.03.2023 Tourism and Competitiveness  18 29.03.2023 Tourism and Competitiveness  19 29.03.2023 Tourism and Competitiveness  10 12.04.2023 Tourism and Competitiveness  10 15.03.2023 Tourism and Competitiveness	ek	(tentative)				
1 15.02.2023 Overview of Tourism Economics  1 15.02.2023 Overview of Tourism Economics  2 15.02.2023 Recreation, leisure and tourism organizations  3 01.03.2023 Features of tourism products. Production costs of tourism organizations  4 01.03.2023 Demand and forecasting in tourism. Quiz 1  5 15.03.2023 Pricing in tourism. Tourism clusters  6 15.03.2023 The concept and features of the tourist market  8 29.03.2023 Design of the concept and features of the tourist market  9 29.03.2023 The importance of investment in the development of the tourism industry  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  12 26.04.2023 Tourism and Competitiveness  15 15.02.2023 Tourism and Competitiveness  16 15.03.2023 Tourism and Competitiveness  17 15.03.2023 Tourism and Competitiveness  18 29.03.2023 Tourism and Competitiveness  19 29.03.2023 Tourism and Competitiveness  10 12.04.2023 Tourism and Competitiveness  10 15.03.2023 Tourism and Competitiveness	We					
1 15.02.2023 Overview of Tourism Economics Recreation, Leisure and Tourism, 4th Edition)  2 15.02.2023 Recreation, leisure and tourism organizations Recreation, Leisure and Tourism, 4th Edition)  3 01.03.2023 Features of tourism products. Production costs of tourism organizations  6 01.03.2023 Demand and forecasting in tourism. Quiz 1  15.03.2023 Pricing in tourism. Tourism clusters  6 15.03.2023 The concept and features of the tourist market  7 Mid-term Exam  8 29.03.2023 Basics of tourism industry  8 29.03.2023 The importance of investment in the development of the tourism, and the dittion)  9 29.03.2023 The importance of investment in the development of the tourism, and the dittion)  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Economic development and regeneration. Quiz 2  12 26.04.2023 Tourism and Competitiveness  13 01.03.2023 Tourism and Competitiveness  15 03.2023 Pricing in tourism Economics of Recreation, Leisure and Tourism, 4th Edition)  16 01.03.2023 Pricing in tourism industry  17 02 02.03.2023 Pricing in tourism industry  18 01.03.2023 Pricing in tourism industry  19 02.03.2023 Pricing in tourism industry  10 03.2023 Pricing in tourism industry  10 04.2023 Pricing in tourism industry  10 05.2024 Pricing in tourism industry  10 06.2025 Pricing in tourism industry  10 07.2026 Pricing in tourism industry  10 07.2027 Pricing in tourism industry  10 07.2028 Pricing in tourism industry  10 07.2029 Pricing in tourism industry  10				Ch 1 (The Economics of		
Tourism, 4th Edition)  Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Demand and forecasting in tourism. Quiz 1  Demand and forecasting in tourism. Quiz 1  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  The concept and features of the tourist market  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Labor productivity and wages in tourism  Tourism, 4th Edition)  Ch.11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.16 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.17 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	1	15.02.2023	Overview of Tourism Foodonies	· ·		
2   15.02.2023   Recreation, leisure and tourism organizations   Ch.2 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	1	13.02.2023	Overview of Tourism Economics	· ·		
2   15.02.2023   Recreation, leisure and tourism organizations   Recreation, Leisure and Tourism, 4th Edition)     3   01.03.2023   Features of tourism products. Production costs of tourism organizations   Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     4   01.03.2023   Demand and forecasting in tourism. Quiz 1   Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     5   15.03.2023   Pricing in tourism. Tourism clusters   Pricing in tourism. Tourism clusters   Recreation, Leisure and Tourism, 4th Edition)     6   15.03.2023   The concept and features of the tourist market   Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     7   Mid-term Exam   Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     8   29.03.2023   Basics of tourism industry   Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     9   29.03.2023   The importance of investment in the development of the tourism industry   Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     10   12.04.2023   Labor productivity and wages in tourism   Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     11   12.04.2023   Economic development and regeneration. Quiz 2   Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     12   26.04.2023   Tourism and Competitiveness   Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)     12   26.04.2023   Tourism and Competitiveness   Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)						
Tourism, 4th Edition)  Ch.3 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Demand and forecasting in tourism. Quiz 1  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The concept and features of the tourist market  Pricing in tourism. Tourism clusters  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	2	15.02.2023	Pagragtian laigure and tourism arganizations			
Features of tourism products. Production costs of tourism organizations  Features of tourism products. Production costs of tourism Recreation, Leisure and Tourism, 4th Edition)  Demand and forecasting in tourism. Quiz 1  Demand and forecasting in tourism. Quiz 1  Features of tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The concept and features of the tourist market  Mid-term Exam  Secreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  Labor productivity and wages in tourism  Labor productivity and wages in tourism  Labor productivity and regeneration. Quiz 2  Economic development and regeneration. Quiz 2  Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	2	13.02.2023	Recreation, leisure and tourism organizations	1		
Peatures of tourism products. Production costs of tourism organizations   Recreation, Leisure and Tourism, 4th Edition						
organizations  Tourism, 4th Edition)  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.5 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The concept and features of the tourist market  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.16, 17 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.17 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.18 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.19 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	3	01 03 2023	Features of tourism products. Production costs of tourism	*		
Demand and forecasting in tourism. Quiz 1  Ch.4 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Lossy Pricing in tourism. Tourism clusters  Pricing in tourism. Tourism clusters  Pricing in tourism. Tourism clusters  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Labor productivity and wages in tourism  12.04.2023 Economic development and regeneration. Quiz 2  Economic development and regeneration. Quiz 2  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	3	01.03.2023	organizations	1		
Demand and forecasting in tourism. Quiz 1   Recreation, Leisure and Tourism, 4th Edition		01.03.2023	Demand and forecasting in tourism. Quiz 1			
Tourism, 4th Edition)  Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The concept and features of the tourist market  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Page 29.03.2023 Basics of tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Labor productivity and wages in tourism  Labor productivity and wages in tourism  Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	4			`		
The concept and features of the tourist market   Ch.5, 6 (The Economics of Recreation, Leisure and Tourism, 4th Edition)						
15.03.2023   Pricing in tourism. Tourism clusters   Recreation, Leisure and Tourism, 4th Edition		15.03.2023	Pricing in tourism. Tourism clusters			
Tourism, 4th Edition)  Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Page 29.03.2023  Basics of tourism industry  Tourism and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	5					
Ch.7 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	3					
The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)		15.03.2023	The concept and features of the tourist market			
Tourism, 4th Edition)  Mid-term Exam  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Page 29.03.2023 Basics of tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	6					
Mid-term Exam  29.03.2023 Basics of tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)				1		
Basics of tourism industry  Ch.8, 9 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	7		Mid-term Exam			
8 29.03.2023 Basics of tourism industry  9 29.03.2023 The importance of investment in the development of the tourism industry  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Economic development and regeneration. Quiz 2  12 26.04.2023 Tourism and Competitiveness  Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)				Ch.8. 9 (The Economics of		
The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism, 4th Edition)  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	8	29.03.2023	Basics of tourism industry	The state of the s		
The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  The importance of investment in the development of the tourism industry  Ch.10, 11 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)				· ·		
9 29.03.2023 The importance of investment in the development of the tourism industry  10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Economic development and regeneration. Quiz 2  12 26.04.2023 Tourism and Competitiveness  13 Page 14 Edition (Page 2)  14 Page 20.03.2023 Recreation, Leisure and Tourism, 4th Edition (Page 2)  15 Page 20.04.2023 Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  16 Page 20.04.2023 Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  17 Page 20.04.2023 Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, Leisure and Tourism, 4th Edition)		29.03.2023				
tourism industry  Tourism, 4th Edition)  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  12.04.2023 Economic development and regeneration. Quiz 2  12.04.2023 Economic development and regeneration. Quiz 2  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)	9					
10 12.04.2023 Labor productivity and wages in tourism  11 12.04.2023 Economic development and regeneration. Quiz 2  12 26.04.2023 Tourism and Competitiveness  Ch.12 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition)			tourism industry	1 · · · · · · · · · · · · · · · · · · ·		
10 12.04.2023 Labor productivity and wages in tourism Recreation, Leisure and Tourism, 4th Edition) Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  11 12.04.2023 Economic development and regeneration. Quiz 2 Ch.14, 15 (The Economics of Recreation, Leisure and Tourism, 4th Edition) Ch.14, 15 (The Economics of Recreation, Leisure and		12.04.2023	Labor productivity and wages in tourism			
Tourism, 4th Edition)  11 12.04.2023 Economic development and regeneration. Quiz 2  12 26.04.2023 Tourism and Competitiveness  Tourism, 4th Edition)  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and	10			7		
11 12.04.2023 Economic development and regeneration. Quiz 2  Ch.13 (The Economics of Recreation, Leisure and Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and Ch.14, 15 (The Economics of Recreation)						
11 12.04.2023 Economic development and regeneration. Quiz 2 Recreation, Leisure and Tourism, 4th Edition)  12 26.04.2023 Tourism and Competitiveness Recreation, Leisure and		12.04.2023	Economic development and regeneration. Quiz 2			
Tourism, 4th Edition)  Ch.14, 15 (The Economics of Recreation, Leisure and	11			7		
12 26.04.2023 Tourism and Competitiveness Ch.14, 15 (The Economics of Recreation, Leisure and						
12 26.04.2023 Tourism and Competitiveness Recreation, Leisure and						
	12	26.04.2023	Tourism and Competitiveness			

			Ch.16, 17 (The Economics of
13	26.04.2023	Sustainable tourism policy. Group Practice	Recreation, Leisure and
			Tourism, 4th Edition)
14	10.05.2023	Features of tourism business	Ch.18 (The Economics of
			Recreation, Leisure and
			Tourism, 4th Edition)
15	10.05.2023	Economic essence and management of tourism in	Ch. 10 (Azerbaijan's
		Azerbaijan	Tourism Sector)
		Final Exam	