

Identification	Subject	ACC 845: Performance Management – 3KU credits (6ECTS)	
	Program	Graduate	
	Department	Economics and Management	
	Term	Spring 2023	
	Instructor	Orkhan Talibzade	
	Email	orkhan.talibzada@khazar.org	
	Classroom/hours	Bashir Safaroglu str, room 45, Hours 08.30 am – 11.00 am	
Prerequisites	ACC 840 Management and Cost Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	<b>Core textbook:</b> <i>Performance Management (International and UK stream)</i> by BPP Learning Media, 2021 <i>Performance Management (International and UK stream)</i> by Kaplan Learning Media 2021		
Course outline	The objective of this course is to equip students with the necessary skills to calculate the costs of a product, prepare budgets, and analyze budget results. Through this course, students will learn various methods for calculating costs, including direct and indirect costs. They will also learn how to create budgets, including revenue and expense budgets, and how to analyze budget variances. By the end of this course, students will have gained valuable knowledge and practical skills to help them manage finances effectively.		
Course objectives	<ul style="list-style-type: none"><li>• To equip students with practical skills and knowledge to manage finances effectively.</li><li>• Learn various methods for calculating costs, including direct and indirect costs.</li><li>• Understand how to create budgets, including revenue and expense budgets.</li><li>• Develop skills to analyze budget variances to make informed financial decisions.</li><li>• Gain valuable knowledge to determine the costs of a product, prepare budgets, and analyze budget results.</li></ul>		
Learning outcomes	-Understand the role of budgets in financial control - Determine the costs of production - Analyze the performance of a company - Gain practical skills and knowledge needed to create budgets and analyze budget variances - Make informed financial decisions - Learn how to allocate resources effectively - Manage finances to ensure long-term success of a company - Prepare for a career in business or finance, or for further academic study in these fields		
Teaching methods	Group discussion		X
	Lecture		X
	Problem solving		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Case studies		10
	Class Attendance		5
	Activity		5
	Quiz		10
	Final Exam		40
Total		100	
Policy	<b>Attendance:</b> Attendance in each 3 lectures bears 1 point Students exceeding the 25% absence limit will not be allowed to participate at final exam. Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion <b>Quiz:</b> Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 10 minutes to answer the questions. <b>Case study:</b> Students will be provided with the relevant financial data and will be asked		

		to perform ratio analysis for the hypothetical companies. <b>Exams:</b> The mid-term and final exams will be a mix of multiple choice and/or open questions. The number of questions and their division into multiple choice and open questions will be determined as the course progress and based on the students’ performance in the quizzes.	
Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1		Revision of Management Accounting (MA)	Chapters 1, <i>Performance Management</i>
2		Advanced costing methods	Chapters 2, <i>Performance Management</i>
3		Cost volume profit analysis	Chapters 3, <i>Performance Management</i>
4		Planning with limiting factors	Chapters 4, <i>Performance Management</i>
5		Pricing	Chapter 5, <i>Performance Management</i>
6		Types of Budgets. <b>Quiz 1</b>	Chapter 6, <i>Performance Management</i>
7		Relevant Costing	Chapters 7, <i>Performance Management</i>
8		<b>Midterm Exam</b>	
9		Quantitative Analysis	Chapter 8, <i>Performance Management</i>
10		Variance analysis	Chapter 9, <i>Performance Management</i>
11		Transfer pricing	Chapter 10, <i>Performance Management</i>
12		Risk and uncertainty	Chapter 11, <i>Performance Management</i>
13		Information system for PM, <b>Quiz 2</b>	Chapter 12, <i>Performance Management</i>
14		<b>Case study</b> - preparation of budget	Chapter 8,9,10,11,12
15		<b>Case study</b> - preparation of budget	Chapter 8,9,10,11,12
		<b>Revision and Discussion</b>	
		<b>Final exam</b>	