

Identification	Subject (code, title, credits)	ECON 470 Development Economics – 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program (undergraduate, graduate)	Undergraduate	
	Term	Spring, 2023	
	Instructor	Kamala Babayeva	
	E-mail:	kamala.babayeva@khazar.org	
		Classroom/hours	
	Office hours	By appointment	
Prerequisites	ECON 202 Principles of Macroeconomics		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	Main textbook: Smith, Stephen; Todaro, Michael. (2012). <i>Economic Development</i> . The United States of America: Pearson. Supplementary materials: C.B. Barrett, ed., <i>Development Economics: Critical Concepts in Development Studies</i> (London: Routledge, 2007) The article “Should foreign aid be given to poor countries?” by Kamala Babayeva The article “Dutch Disease: The Case of Developing and Developed Countries” by Kamala Babayeva		
Course website	N/A		
Course outline	This course applies the tools of economic analysis to issues of developing countries. There will be an emphasis throughout on applied research in micro development economics. The aims of the course are to give students an understanding of the causes and consequences of uneven patterns of growth and development; structural features that are typical of the economies in developing countries; policies that can be applied in less developed countries and how to measure their effects.		
Course objectives	The key objectives of the subject are to understand the difference between economic growth and economic development; to measure development of a country; the large and ever-increasing income, and standard of living differential between rich and poor countries. Data will be presented that show these income differentials and how these evolve overtime, and in addition, we will discuss some theories. The course will also give an introduction to how different economic institutions and market function in less developed countries, and discuss the existence of certain economic mechanisms that reproduce and reinforce poverty.		
Learning outcomes	Upon the completion of this course, students will be able to: <ul style="list-style-type: none">• understand intellectual, institutional and ideological concepts behind the world economy and its development;• understand the concepts of inequality and poverty, be able to differentiate them, measure them and understand the trends of development in the world economy concerning these concepts;• have an overview of major papers in the literature relevant to problems of less developed countries;• apply the basic framework of courses in microeconomics and macro-economics to the key economic problems in less developed countries;• improve writing and presentation skills, lead discussions and defend positions in seminars and presentations and summarize the issues raised in the readings.		
Teaching methods	Lecture		x
	Group discussion		x
	Case analysis		x

		Project	x
Evaluation	Methods		Percentage (%)
	Midterm Exam	will be announced later	30
	Attendance		5
	Quiz - 1	6 th week	5
	Quiz - 2	12 th week	5
	Project	13 th week	15
	Final Exam	will be announced later	40
	Total		100
Policy	<p>Attendance: Students exceeding the 25% absence limit will not be allowed to participate at final exam. An absent mark will be noted for a student in 15 minutes after starting a class.</p> <p>Activity (non-graded) shall mean active participation i.e. asking and answering the question, contributing with insights and feedback, and demonstrating the willingness and dedication to be part of an overall class discussion, and participating online end-up summarizing quizzes.</p> <p>The quizzes: There will be 2 quizzes throughout the course. The quizzes might be made of multiple-choice questions, true/false questions and short open questions. The questions will cover the subjects learned until each preceding class. Each quiz will be 10 points.</p> <p>Project: Students will be divided into teams depending on the number of students in the class. Each team should select one of the topics in the syllabus and apply it to any country preference. Teams will present their project at 10-12 minutes in the presentation session.</p>		
Tentative Schedule			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1		Introduction. What is development?	Todaro Chapter 1
2		Measuring Development	Todaro, Chapter 2
3		Theories of Economic Development	Todaro, Chapter 3
4		Poverty and Development	Todaro, Chapter 5
5		Inequality and Development	Todaro, Chapter 5
6		Population and Development QUIZ 1	Todaro, Chapter 6
7		Migration and Urbanization	Todaro, Chapter 7
8		MIDTERM EXAM	
9		Human Capital: Education	Todaro, Chapter 8
10		Human Capital: Health	Todaro, Chapter 8
11		Agricultural Transformation and Rural Development	Todaro, Chapter 9
12		Natural Resources and the Environment: Toward Sustainable Development QUIZ 2	Todaro, Chapter 10; Dutch Disease case (The paper will be provided)
13		Presentation session	
14		Aid, Conflict and Development	Todaro, Chapter 14
15		Should foreign aid be given to poor countries? Wrap-up; Review of final exam	The paper will be provided
16		FINAL EXAM	