

Identification	Subject	FIN 440 Financial Markets 3KU credits (6 ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Spring, 2023	
	Instructor	Alikhan Huseynov	
	Email		
	Classroom/hours		
Prerequisites	FIN 310 Fundamental of Financial Markets		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	1. Financial markets and institutions, Frederic Mishkin, Stanley Eakins (ninth edition, published by Pearson Education in 2018 2. Charter Financial Analyst (CFA), Reading Books 2020		
Course outline	This syllabus provides opportunity for students to delve deeper into the themes on financial management environment including financial markets, financial institutions, monetary policy and international financial system.		
Course objectives	The main objective of the course is to prepare students for today’s dynamic financial environment and to provide a comprehensive understanding about financial markets, their players and instruments.		
Learning outcomes	<ul style="list-style-type: none">• Describe the role and structure of the financial system.• Explain key concepts such as financial claim, financial intermediation and financial market.• Be able to discuss the concept and behavior of interest rate and its role in the financial system.• Explain the concepts and valuation of different types of financial instruments.• Demonstrate understanding of the monetary policy and its economic implications.		
Teaching methods	Case analysis		x
	Group discussion		x
	Lecture		x
	Recitation		x
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Activity		5
	Class Attendance		5
	Assignments (2)	15.04.2023 06.05.2023	10
	Quizzes (2)	25.03.2023 29.04.2023	10
	Final Exam		40
	Total Points		100
Policy	<p>Attendance: Attendance in each 3 lectures bears 1 point.</p> <p>Students exceeding the 25% absence limit will not be allowed to participate at Final exam. The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor.</p> <p>Quiz: Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 15 minutes to answer the questions.</p> <p>Assignments: One open-ended question will be asked in each assignment.</p> <p>Exams: The mid-term and final exams will be a mix of multiple choice and/or open</p>		

		questions. The number of questions and their division into multiple choice and open questions will be determined as the course progress and based on the students’ performance in the quizzes.	
Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1	11.02.2023	Introduction to Financial Markets and Institutions	Financial markets and institutions, Ch. 1
2	18.02.2023	Money Market	Financial markets and institutions, Ch. 11
3	25.02.2023	Fixed Income securities	CFA, Fixed Income, Reading 44,46,47
4	04.03.2023	Stock Market	CFA, Equity Investments, Reading 39,41
5	11.03.2023	Credit and Mortgage Market	CFA, Fixed Income, Reading 45
6	18.03.2023	Currency market	CFA, Economics, Reading 18
7	25.03.2023	Financial Derivatives Quiz #1	CFA, Financial Derivatives, Reading 48,49
8	01.04.2023	MID-TERM EXAM	
9	08.04.2023	Interest rates. Drivers of interest rates.	Financial markets and institutions, Ch. 2
10	15.04.2023	Role of Central Banks in Financial Markets Assignment #1	Financial markets and institutions, Ch. 9
11	22.04.2023	Monetary policy	Financial markets and institutions, Ch. 10
12	29.04.2023	Importance of Financial Institutions Quiz #2	Financial markets and institutions, Ch. 7
13	06.05.2023	Risks in Financial Markets Assignment #2	Financial markets and institutions, Ch. 5
14	13.05.2023	Financial crisis and its results	Financial markets and institutions, Ch. 8
15	20.05.2023	Financial crisis and its results /Revision and Discussion	Financial markets and institutions, Ch. 8
		Final exam	