

Identification	Subject	ACC 410 Managerial Accounting – 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Fall 2023	
	Instructor	Orkhan Talibzade	
	Email	orkhan.talibzada@khazar.org	
	Classroom/hours	Saturday 8:30-11:40, Room 416 old Khazar University	
Prerequisites	ACC 310 Financial Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	<i>Core textbook:</i> <i>FMA Management Accounting; ACCA F2; BPP Learning Media, 2022</i> <i>Supplementary reading:</i> <i>FMA Management Accounting; ACCA F2; Kaplan Learning Media, 2022</i>		
Course outline	Cost accounting focuses on cost determination for manufacturers, products, and services. This includes the establishment and maintenance of job order and process cost systems, and the classification of costs as product or period, direct or indirect. Also included are managerial techniques and systems such as budgeting and variance analysis, which enable a business to manage its affairs more efficiently.		
Course objectives	This course emphasizes the importance of managerial accounting as the main source of decision making in the company through introduction of tools and methods of cost accounting. The course helps to identify and use only relevant and appropriate information in decision making or delivering the data to the needed subjects for the same purpose.		
Learning outcomes	<ul style="list-style-type: none">• Students should be able to understand the thinking and systems of the business world. Understanding how the cost of a product is determined, as it moves through the manufacturing process, enables students to gain insight into how pricing decisions are made.• They will be in a better position to determine whether a business is price gouging and can be an effective force in countering such behavior.• Understanding budgeting systems enables one to properly manage a business and diagnose the causes of poor business performance.• This could help preserve jobs for employees and investment value for shareholders.		
Teaching methods	Case analysis/ Exercises/Assignments		X
	Group discussion		X
	Lecture		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	10/28/2023	30
	Attendance		5
	Activity		5
	Quizzes	08.10.2022 26.11.2022	20 (2*10)
	Final Exam	TBA	40
	Total points		100
Policy	Activity and attendance mark will be evaluated based on the participation discipline in the classes and how active you interact during the lecture. Students exceeding the 25% absence limit will not be allowed to participate at final exam Quizzes might occur randomly; therefore, you should duly prepare yourself for each class. Questions will be only open questions; no multiple-choice questions will be included. No make-up quizzes will be made! Project will be held in small groups Of 4 to 5 members which will be a literature review of a certain topic throughout the course. Project should cover at least 10 articles from research journals. Assessment will be based on the originality, coherence, teamwork, effort, deadline and volume requirements. The purpose of the project is to create the basic analytical and research skills in students.		
Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1	9/16/2023	Accounting for management; Source of data; Presenting Information	Chs. 1-3

2	9/23/2023	Cost Classification; Cost Behavior;	Chs. 4-5 Exercise & Case study
3	9/30/2023	Summarizing and analyzing data; Accounting for materials and labour	Chs.7-9 Exercise & Case study
4	10/7/2023	Accounting for overheads; Absorption and Marginal costing. Quiz 1	Chs.10-11 Exercise & Case study
5	10/14/2023	Process costing, joint products and by products;	Chs. 12-13 Exercise & Case study
6	10/21/2023	Job, batch and service costing; Alternative costing principles	Chs.14-15 Exercise & Case study
7	10/28/2023	Mid-term Exam Budgeting	Chs.16 Exercise & Case study
8	11/4/2023	Forecasting; The budgetary process;	Chs. 6 and 17 Exercise & Case study
9	11/11/2023	Making Budgets work	Ch.18 Exercise & Case study
10	11/18/2023	Capital expenditure Budgeting;	Ch.19 Exercise & Case study
11	11/25/2023	Methods of project appraisal. Quiz 2	Chs.20 Exercise & Case study
12	12/2/2023	Standard Costing.; Cost Variances	Chs.21; 22 Exercise & Case study
13	12/9/2023	Sales variances and operating statements	Chs.23 Exercise & Case study
14	12/16/2023	Target setting; Financial performance measurement	Chs.24-25 Exercise & Case study
15	12/23/2023	Assessing non-financial performance	Ch.26 Exercise & Case study
		Final exam	