

Identification	Subject	FIN 880: Financial Reporting and Analysis – 3KU credits (6 ECTS credits)	
	Program	MBA	
	Department	Economics and Management	
	Term	Fall, 2023	
	Instructor	Orkhan Talibzade	
	Email	orkhan.talibzada@khazar.org	
	Classroom/hours	Khazar university, Hours 18.30 am – 21.00	
Prerequisites	ACC 801 Financial Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core textbook: Financial Reporting (International and UK stream) by BPP Learning Media, 2022 Financial Reporting (International and UK stream) by Kaplan Learning Media 2022		
Course outline	This course offers students an in-depth exploration of various accounting topics, emphasizing key aspects such as the conceptual and regulatory foundations of financial reporting, as well as the intricacies of preparing financial statements and conducting ratio analysis. Throughout the course, students will gain valuable insights into the complexities of financial reporting, equipping them with the ability to navigate these themes independently. By delving into the conceptual and regulatory framework, students will develop a solid foundation for understanding the principles that underpin financial reporting standards. They will also acquire practical skills in crafting financial statements and conducting ratio analysis, essential tools for assessing an entity's financial health. The course enables students to learn and work independently in financial reporting.		
Course objectives	The primary objective is to empower students with the knowledge and skills necessary for the proficient preparation of financial reports. These reports will encompass not only individual entities but also groups of entities, all while adhering rigorously to the internationally recognized accounting standards. Additionally, students will be equipped with the ability to critically assess and evaluate the financial performance of these entities. This involves a deep understanding of financial data interpretation and analysis, enabling students to make informed judgments about an entity's fiscal health. Moreover, the objective is to foster competence in applying these standards and techniques, ensuring that students are not only theoretically knowledgeable but also proficient in practical application. Through this comprehensive approach, students will emerge well-prepared to navigate the complex world of financial reporting, with the capacity to provide valuable insights into an entity's financial standing.		
Learning outcomes	Appreciate the role of conceptual and regulatory framework in the development and harmonization of accounting standards; Treat the effects of events in accordance with International financial reporting standards (IFRSs); Prepare and disclose financial reports both for single company and group of companies in line with IFRSs; Evaluate financial statements. <ul style="list-style-type: none">Understand the significance of conceptual and regulatory frameworks in shaping and aligning accounting standards.Apply International Financial Reporting Standards (IFRSs) to account for the impacts of events.Proficiently create and present financial reports for both individual entities and groups, following IFRS guidelines.Assess and analyze financial statements effectively.		
Evaluation Criteria	Group discussion		X
	Lecture		X
	Problem solving		X
	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Case studies		10
	Class Attendance		5
	Activity		5
	Quizzes		10

	Final Exam		40
	Total		100
Policy	Participation: Attendance in each 3 lectures bears 1 point Students exceeding the 30% absence limit will not be allowed to participate at final exam. Quiz: Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 10 minutes to answer the questions. Case study: Students will be provided with the relevant financial data and will be asked to perform ratio analysis for the hypothetical companies. Exams: The mid-term and final exams will be a mix of multiple choice and/or open questions. The number of questions and their division into multiple choice and open questions will be determined as the course progress and based on the students’ performance in the quizzes.		
Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1		Introduction to Financial Reporting, Conceptual framework	Chapters 1, 6, 7
2		Statement of Financial Position: Tangible - Intangible Non-current Assets and impairment	Chapters 2, 3, 4, 5
3		Statement of Financial Position: Financial instruments	Chapters 9
4		Statement of Financial Position: Forex, Lease, Taxiation;	Chapters 10, 12, 13
5		Statement of Financial Position: Other standards, Provisions, Events after reporting period	Chapter 8, 14, 15
6		Statements of Cash Flows. Quiz 1	Chapter 16
7		Statement of profit or loss and other comprehensive Income; Revenue	Chapters 11
8		Midterm Exam,	
9		The Consolidated Statement of Financial Position	Chapter 17, 18
10		The Consolidated Income Statement	Chapter 19
11		Accounting for Associates	Chapter 20, 21
12		Basics of Analysis; Liquidity of Short-Term Assets, Related Debt-Paying Ability	Chapter 22
13		Profitability. Quiz 2	Chapter 22
14		Case study and Revision	
15		Revision and Discussion	
		Final exam	