

Identification	Subject	ACC 420: Financial Reporting and Analysis – 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Autumn, 2023	
	Instructor	Nurana Guliyeva	
	Email	Guliyeva.nurana@khazar.org ;	
	Classroom/hours	Bashir Safaroglu 122, Saturday, 13:40-16:50	
Prerequisites	ECON 101 Introduction to economics		
Language	English		
Compulsory/ Elective	Compulsory		
Textbooks and course materials	Core textbook: Financial Reporting by BPP Learning Media, 2018. ACCA Financial Reporting (FR) S23 Notes (OpenTuition), Financial Accounting and Reporting, 19th Edition by B. Elliott, J. Elliott, 2019, Pearson		
Course objectives	To enable students to learn how accounts are constructed and analysed, then examine the impact of various issues on the reported numbers. These include the reporting of tangible and intangible assets; continued and discontinued operations, historic costs vs fair value accounting and business combinations. Students will also be able to prepare financial reports both for single entities and for groups in accordance with the international accounting standards and to evaluate financial performance of those entities. The course takes global perspective and refers largely to the regulatory regime of the International Accounting Standards Board (IASB).		
Course outline	This syllabus is designed for students who have taken Financial Accounting course As a learning outcome students should be able to: <ul style="list-style-type: none">comprehend the theory and practices of corporate financial reporting.use financial reporting theory and practices to analyse the performance of a company.identify and evaluate financial statements.explain the reasoning behind the rules underpinning corporate financial reporting and the history of their development.identify assumptions, evaluate statements in terms of evidence, to detect false logic or reasoning, to identify implicit values, and to define terms adequately and to generalise appropriately.create, evaluate and access a range of different outcomes and the ability to justify the chosen outcome.demonstrate numeracy and active quantitative problem solving and decision making skills (including data analysis, interpretation and extrapolation).apply research skills into financial reporting issues.		
Learning outcomes	Appreciate the role of conceptual and regulatory framework in the development and harmonization of accounting standards; Treat the effects of events in accordance with International financial reporting standards (IFRSs); Prepare and disclose financial reports both for single company and group of companies in line with IFRSs; Evaluate financial statements.		
	Group discussion		X
	Lecture		X
	Problem solving		X
	Others		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	Week 8	30
	Class Attendance		5
	Activity		5
	Quizzes	Week 4, Week 7, Week 12, Week 15	20
	Final Exam	Week 16	40
	Total		100
Policy	Attendance: Attendance in each 3 lectures bears 1 point Students exceeding the 25% absence limit will not be allowed to participate at final exam. The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students’ expulsion from the course. The participation will account for 5 % of the total course grade, which depends on students ‘active participation in class discussions. Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion. Quiz: Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 30 minutes to answer the questions. Four quizzes will be held in order to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes		

		is to enforce students’ focuses on covered lectures and provide students experience in solving several type of theoretical and numerical questions.	
Tentative Schedule			
Week	Date	Topics	Textbook/Assignments
1	Week 1	A Conceptual and Regulatory Framework;	Financial Reporting by BPP - Chapters 1, 2 ACCA Financial Reporting (FR) – Chapter 1,2
2	Week 2	Tangible Non-Current Assets.	Financial Reporting by BPP - Chapters 3 ACCA Financial Reporting (FR) – Chapter 5
3	Week 3	Intangible Assets	Financial Reporting by BPP - Chapters 4 ACCA Financial Reporting (FR) – Chapter 6
4	Week 4	Impairment of Assets – Quiz 1	Financial Reporting by BPP -Chapters 5 ACCA Financial Reporting (FR) – Chapter 7
5	Week 5	Inventories	Financial Reporting by BPP -Chapter 14 ACCA Financial Reporting (FR) – Chapter 10
6	Week 6	Revenue	Financial Reporting by BPP - Chapters 6 ACCA Financial Reporting (FR) – Chapter 16
7	Week 7	Leasing – Quiz 2	Financial Reporting by BPP -Chapters 12 ACCA Financial Reporting (FR) – Chapter 12
8	Week 8	Midterm Exam	
9	Week 9	Introduction to Groups	Financial Reporting by BPP - Chapters 7
10	Week 10	The Consolidated Statement of Financial Position	Financial Reporting by BPP - Chapter 8 ACCA Financial Reporting (FR) – Chapter 23
11	Week 11	The Consolidated Statement Profit or Loss	Financial Reporting by BPP - Chapter 9 ACCA Financial Reporting (FR) – Chapter 24
12	Week 12	Accounting for Associates – Quiz 3	Financial Reporting by BPP - Chapter 10 Financial Accounting and Reporting, Elliott – Chapter 25
13	Week 13	Statements of Cash Flows	Financial Reporting by BPP - Chapter 21 Financial Accounting and Reporting, Elliott – Chapter 24
14	Week 14	Calculation and interpretation of accounting ratios	Financial Reporting by BPP -Chapter 19 ACCA Financial Reporting (FR) – Chapter 20, 21, 22
15	Week 15	Accountability and Corporate governance – Quiz 4	Financial Accounting and Reporting, Elliott - Chapter 31, 32
16	Week 16	Revision and Discussion.	
		Final exam	