Identification		ECON 440 Public Finance – 3KU cre	alts (bEC18)	
		Undergraduate		
		Economics and Management		
		Fall, 2023		
		Ingilab Ahmadov		
	E-mail i	ngilab@khazar.org		
	Classroom/hours	Friday 15:20-18:30		
Prerequisites	ECON 203 Microecono			
Language	English			
Compulsory/Elective	Compulsory			
Textbooks and course	Main textbook; Public Finance and Public Policy, Jonathan Gruber, 7th edition, 2022			
materials	Public Finance and Public Policy, Jonathan Gruber, 5th edition, 2016			
Course outline	In the first part of the course, students focus on understanding the essence of public finance,			
	necessity of government intervention in the economy, specifics of public goods			
	private goods. In the second part students study the key components of public finance, such			
	as education, social insurance, social security, social welfare, public budget and taxation.			
Course objectives	The course examines the overall role of Government in the economy, the nature of public			
		e role of taxes in the economy. It co		
	finance theory and practice, budgetary process, key areas for government expenditures, such			
	as education, public health, social insurance and security, welfare programs, etc.			
	The course also provides some basics knowledge on taxation and role of taxes in the			
T	economy.  After successful completion of the course students will be able to identify the rele of			
Learning outcomes	After successful completion of the course students will be able to identify the role of			
	Government in the economy, choose the essence of public and private goods, and understand			
	the functions of public budget. Besides, they can identify public insurance programs and			
		understand the basic construction of social security programs as well. Students can also		
	specify the welfare programs and distinguish different cases of welfare policy of the			
	governments in the world. Finally, students can navigate the role of taxes in the economy, they can guide the varieties of tax policy in the world.			
	Group discussion	ies of tax poney in the world.	X	
Teaching methods	Lecture		X	
reaching methods	Presentation		X	
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)	
Evaluation Criteria	Midterm Exam	Week 8	30	
	Class attendance	Week o	5	
	Quizzes (2)	Week 5/14	10	
	Presentation	Week 15	10	
	Written assignment	Week 13	10	
	Final Exam	To be announced	35	
Policy		Written assignment: Students are obliged to prepare written papers focusing on difference		
Toney	case studies, like public finance architecture of Azerbaijan; SOFAZ case, etc., which will be			
	realized individually by each of them.			
			1712 case, etc., which will be	
	realized individually by	each of them.		
	realized individually by <b>Presentation:</b> Students		(up to 4) to prepare group	
	realized individually by <b>Presentation:</b> Students presentation, dedicated	each of them. will be divided into small groups	(up to 4) to prepare group The social insurance problems	
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ECON 440 Public Finance – 3KU credits (6ECTS)

Identification

Subject

6	Social insurance	Chapter 12
7	Social Security	Chapter 13
8	Midterm exam	Chapters 1,5,7,9,11, 12
9	Health Insurance	Chapter 15
10	Welfare Programs	Chapter 17
11	The Economics of Taxation (1)	Chapter 18
12	The Economics of Taxation (2)	Chapter 18
13	Public Budget 1 Written assignment	Chapter 4
14	Extra budgetary institutes: The case of SOFAZ. Written assignment deadline: (Quiz 2)	
15	Public Budget 2 (presentation)	Chapter 4
16	Review/ Final exam	