

Identification	Subject (code, title, credits)	LAW 305 Economic and Business Law – 3KU/6ECTS credits
	Department	Economics and Management
	Program (undergraduate, graduate)	Undergraduate
	Term	Spring, 2022
	Instructor	Farid Nabili
	E-mail:	Farid.nabili@khazar.org
	Classroom/hours	
Prerequisites	ECON 100/101 Introduction to Economics	
Language	English	
Compulsory/Elective	Required/Elective (depending on specialization)	
Required textbooks and course materials	<p>Primary Textbook: Main: Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Additional: Global Business Law, J Head (2016) International Tax Law, R.S. Avi-Yonah</p> <p>Further reading materials and power point presentations will be distributed by the instructor prior to each class when necessary. In addition, we will examine and use the following legislative materials:</p> <ul style="list-style-type: none"> ✚ Constitution of Azerbaijan ✚ Civil Code of Azerbaijan ✚ Tax Code of Azerbaijan ✚ Labor Code of Azerbaijan ✚ Other primary sources of law (all legislative materials will be provided in both English and Azerbaijani/Russian languages (where possible) in word or pdf format) 	
Course website	N/A	
Course outline	<p>This course is meant to provide a general introduction to the legal environment that affects individuals, businesses, companies, governments and business transactions at local and international levels. This course will examine the law of international business from the worldwide point of view, as well as relevant laws of Azerbaijan. In addition to providing a general introduction to the various countries legal system, this course will focus on specific legal topics from international and comparative perspectives, such as contracts, corporations, taxation system, patents and intellectual property and dispute settlement across national borders, with practical examples and notes. Landmark international cases that influence laws, regulations and business practices around the globe, as well as local applicable case-law today will also be reviewed and discussed to enhance students' overall understanding of the material.</p>	
Course objectives	<ul style="list-style-type: none"> - Learn how to evaluate issues of legal significance in business and to develop students ability to make analysis of legal problems in the business/commercial environment - Compare and contrast the application of different legal 	

	<p>theories/interpretations to factual business and commercial situations in various countries and jurisdictions</p> <ul style="list-style-type: none"> - Be aware of the legal and practical questions which need to be asked in different countries when starting and operating businesses 		
Learning outcomes	<ul style="list-style-type: none"> - Obtain necessary knowledge and understanding of the field and demonstrate a good understanding of the areas of law which affect businesses at local and international levels. - Understand key issues from international and comparative perspectives relating to legal business environment and be able to identify, evaluate and analyze legal problems and provide a solution by drawing upon relevant knowledge and rules - Be able to analyze rules and apply to legal problems and disputes from local and international, as well as multidisciplinary legal and taxation perspectives in business. - Ability to apply legal knowledge in a business context; - Ability to understand corporate management. 		
Teaching methods	Lecture		X
	Group discussion		X
	Case analysis		X
	Others		X
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Case study		10
	Class activity		5
	Home assignment		10
	Class participation		5
	Final Exam		40
	Total		100
Policy	<p>Attendance: Students exceeding the 25% absence limit will not be allowed to participate at final exam. The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students' expulsion from the course.</p> <p>Activity which will be based on student's responses to the instructor's questions and participation in case materials and other legal discussions</p> <p>Case analysis will be based on an essay. The cases will be provided during the lesson and will focus on the taught material.</p> <p>Assignments: One open-ended question will be asked in each assignment. The assignment will be related with the course material passed during the class time.</p> <p>Plagiarism is strictly prohibited. Sanctions for plagiarism may vary from decreasing the grade for the specific project, to failing the project or failing the course, up to being suspended or expelled from the university, depending on the graveness of the violation.</p> <p>For the clarity please bear in mind that when saying plagiarism the faculty</p>		

	<p>considers the following:</p> <ul style="list-style-type: none"> • Knowingly copying someone’s ideas or information and presenting them as your own. • Publishing information without properly attributing to the original author.
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Week	Date/Day (tentative)	Topics	Textbook/Assignments /Reading
1	Week 1	Introduction to Law, legal systems and Sources of Business Law	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topic 1 Pages 26-37
2	Week 2	Organization of business: agency and company forms	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topics Ps 256-306 Handout on Legal entity forms in Azerbaijan
3	Week 3	Insolvency; Reconstruction (restructuring) and liquidation of company	Cont-d from previous week
4	Week 4	Contract Law 1	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topic 10 Contract Law
5	Week 5	Contract Law 2	Cont-d from previous week Azerbaijan Civil Code articles provided by the instructor
6	Week 6	International transactions	Business Law: an Introduction, author

			Jason Gordon (sent to students in pdf format) Handouts to be provided Topic 25
7	Week 7	Holiday	
8	Week 8	Regulation of business: competition, antitrust, consumer protection Midterm exam	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topics 17-18
9	Week 9	Taxation in Business: General Principles and Azerbaijani tax system	Azerbaijan Tax Code Article 19, 14, 14-4, 120-130, 154 Handouts to be provided
10	Week 10	International Taxation: Residence, Permanent Establishment, Withholding Taxes, Double Taxation, Transfer Pricing - 1	Cont-d
11	Week 11	International Taxation: Residence, Permanent Establishment, Withholding Taxes, Double Taxation, Transfer Pricing - 2	Cont-d
12	Week 12	Employment and Immigration in Business	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topic-15
13	Week 13	Intellectual Property Issues / Business Ethics and Corporate Social Responsibility	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topics 23

14	Week 14	Foreign investment regulation, international and local approach	Azerbaijan foreign investment laws, treaties Handouts to be provided
15	Week 15	Dispute resolution: courts, international arbitration	Business Law: an Introduction, author Jason Gordon (sent to students in pdf format) Topic-7
16	Week 16	Solutions for Business needs from legal and tax approaches: Sample situations – Optional solutions and analysis for decision making	Not required
		FINAL EXAM	