

Identification	Subject (code, title, credits)	TACC 210 Accounting - 2.5 credits (5 ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Fall 2022	
	Instructor	Zaur Abdullazade	
	E-mail:	zaur.abdullazade@khazar.org	
	Classroom/hours	Wednesday 08:30-11:40, ONLINE	
	Office hours		
Prerequisites	N/A		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	Main text book: <i>Accounting principles, 9th edition (or earlier ed), Weygandt, Kieso and Kimmel, 2013</i> <i>Accounting principles, 13th edition (or earlier ed), Weygandt, Kieso and Kimmel, 2018</i> Additional text book: <i>Principles of accounting, 11th edition, Reeve, Warren, Duchac – 2012</i>		
Course outline	Accounting in business, terms and elements of accounting, transactions analysis, understanding of adjusting entries, inventory calculation methods, receivables and payables control, fixed assets management, financial statements preparation and analysis.		
Course objectives	Introduce basic business operations, give information about routine accounting operations, accounting principles and elements.		
Learning outcomes	At the end of this course, students should be able to understand purposes of accounting, record transactions, prepare statement of financial position, statement of financial performance, statement of cash flow. Furthermore, they should know definitions of current and non-current assets, receivables, inventories, liabilities and owners’ equity and etc. To sum up, the purpose of this subject is to prepare students for the advanced accounting courses.		
Teaching methods	Lecture		X
	Group discussion		X
	Case analysis		X
	Simulation		X
	Others		X
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	Week 8	30
	Class Attendance		5
	Class Activity		5
	Quizzes (2 quizzes)		10
	Home Assignments	By-weekly	10
	Final Exam		40
	Total		100

Policy		Class activity will be calculated based on the proactivity of the students during the various class discussions and case studies. The relevance of the comment’s matters. Quiz – usually multiple-choice type and open-ended questions to test the overall understanding of the material by the class (evaluated on curve). Home Assignments – selected end-of chapter textbook exercises on the by-weekly basis. Format of midterm and final exams is the combination of multiple choice and open-ended questions.	
Tentative Schedule			
Week	Date/Day (tentative)	Topics	
1		Accounting in Action	Weygandt, Chapter 1.
2		The Recording Process	Weygandt, Chapter 2.
3		Adjusting the Accounts	Weygandt, Chapter 3.
4		Completing the Accounting Cycle Preparing Basic Financial Statements	Weygandt, Chapter 4.
5		Accounting for Merchandising Operations Quiz 1	Weygandt, Chapter 5.
6		Inventories	Weygandt, Chapter 6.
7		Cash and Internal Control	Weygandt, Chapter 7.
8		Midterm exam	
9		Review of Midterm exam	
10		Accounting for Receivables	Weygandt, Chapter 8.
11		Plant Assets, Resources, and Intangibles.	Weygandt, Chapter 9.
12		Liabilities	Weygandt, Chapter 10.
13		Stocks, Dividends, RE	Weygandt, Chapter 11.
14		Investments	Weygandt, Chapter 12.
15		Statement of Cash Flows. Financial Statement Analysis. Quiz 2	Weygandt, Chapters 13-14
		Final Exam	