

Identification	Subject (code, title, credits)	ACC 805 Accounting and Finance for Decision Making 3KU credits (6ECTS)
	Department	Economics and Management
	Program type	Graduate
	Term	Fall 2022
	Instructor	Niyazi Abbasov
	E-mail:	niyazi.abbasov@khazar.org
	Classroom/hours	Tuesdays at 18-30
Prerequisites	None	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<p>Main Text book: Accounting for Managers: Interpreting Accounting Information for Decision Making , 5th Edition by Paul M. Collier, 2015, Wiley.</p> <p>Additional books:</p> <p>Accounting and Finance for Managers: A decision-making approach by Matt Bamber , Simon Parry,2014, Kogan Page</p> <p>Financial Accounting, 11th Edition by Walter T. Harrison Jr.,Charles T. Horngren,C. William (Bill) Thomas,Wendy M. Tietz,Themin Suwardy 2018, Pearson Education, Inc.</p> <p>Financial Accounting, 8th Edition, by Philip E. Fess, James M. Reeve Carl S. Warren,2005, Thomson/South-Western.</p> <p>Financial Accounting:Tools for Business decision making ,8th Edition by Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso ,2016, Wiley.</p>	
Course outline	<p>This course provides students with theoretical and practical methods to make comprehensive business decisions using accounting and financial information. The content of the subject is more concentrated on the interpretation rather than the construction of accounting information.</p> <p>The basic knowledge on the construction of accounting and financial information and underlying assumptions will be provided in the beginning of the course. The most part of the subject are about the decision making in the different parts of the business based on the analysis and interpretation of financial information.</p>	
Course objectives	<p>People in business are expected to be able to analyze and interpret accounting and finance information so that varies of decisions are made towards the operational and strategic goals of the entity. Relying on the accounting and financial information they conduct their main responsibilities as to prepare budgets, develop business cases for capital investment, and exercise cost control to ensure that profit targets are achieved.</p> <p>The aim of this course is to develop the skills and ability to interpret financial and accounting information to make reasonable business decisions in reaching the day to day and long-term goals of the entity.</p>	
Learning outcomes	<p>Upon successful completion of this subject, students should be able to</p> <ul style="list-style-type: none"> -prepare basic financial statements as income statement and balance sheet -understand financial and accounting language -grasp the relevant underlying assumptions -interpret and analyze data in the financial statements 	

	-understand and use budgeting techniques -incorporate financial analysis results into decision making and problem-solving process		
Teaching methods	Lecture		✓
	Group discussion		✓
	Case analysis		✓
	Practices		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	To be announced	30
	Activity		5
	Class Attendance		5
	Quizzes		20
	Final Exam	To be announced	40
	Total		100
Policy	Students exceeding the 25% absence limit will not be allowed to participate at the final exam. Students are required to attend all classes in order to be able to follow all lectures. Participation in class discussions will play a vital role in assessment of students’ activity rates. Assessment will be based on how active students are in the class discussions by answering the instructor’s questions, and initiating to ask subject related questions, and providing their views and insights on respective matters. At least two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students’ focuses on covered lectures and provide students experience in solving several type of theoretical and numerical questions.		
Tentative Schedule and it is subject to changes			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1	Week 1	Introduction to Accounting, Fundamentals of financial accounting	Chapter 1,2 (textbook)
2	Week 2	Accounting and its Relationship to Shareholder Value and Business Structure, reading Financial Statements and interpretations	Chapter 3 (textbook)
3	Week 3	Recording Financial Transactions and the Limitations of Accounting, Trial Balance	Chapter 2 (textbook)
4	Week 4	Management Control, Management Accounting, and its Rational-Economic Assumptions	Chapter 4 (textbook)
5	Week 5	Revision class and Quiz 1	
6	Week 6	Interpretive and Critical Perspectives on Accounting and Decision-Making	Chapter 5 (textbook)
7	Week 7	Constructing Financial Statements and the Framework of accounting	Chapter 6 (textbook)
8	Week 8	Midterm Exam	
9	Week 9	Interpreting Financial Statements and Alternative Theoretical Perspective, Ratio analysis	Chapter 7 (textbook)

10	Week 10	Revision class	
11	Week 11	Operating Decisions,	Chapter 9 (textbook)
12	Week 12	Accounting Decisions/ Quiz 2	Chapter 11 (textbook)
13	Week 13	Strategic Investment Decisions, NVP, IRR, Payback	Chapter 12 (textbook)
14	Week 14	Performance Evaluation of Business Units	Chapter 13 (textbook)
15	Week 15	Budgeting and Forecasting	Chapter 14 (textbook)
16	Week 16	Revision and practice	
		Final exam	