

Identification	Subject	IB 844 International Trade - 3KU/6ECTS	
	Program	MBA	
	Department	Economics and Management	
	Term	Fall, 2022	
	Instructor and email	Kamala Babayeva, kamala.babayeva@khazar.org	
	Classroom/hours		
	Office hours	Monday-Friday	
Prerequisites	ECON 801 Financial Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	MAIN TEXTBOOK: International Economics: Theory and Policy by Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz, 11 th edition, 2018; SUPPORTING MATERIAL: International Economics by Robert J. Carbaugh, 13 th edition		
Course objectives	The objective of the course is to maintain skills necessary to comprehend international and financial issues. These issues are about the export and import of final goods and services and factors of production across borders. In addition, the course will show that how these issues work in global economy.		
Course outline	The course is comprised with a historical world overview, several trade models and international analysis. We will cover trade theories, international specialization and national income accounting, trade policy, etc.		
Learning outcomes	After the course students will develop the skills <ul style="list-style-type: none">- to define the effects of trade barriers to international trade;- to apply trade models;- to analyze cases of international trade movement; to develop knowledge about microeconomics and macroeconomics.		
Teaching methods	End quizzes		X
	Group discussion		X
	Lecture		X
	Course presentation		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Participation		5
	Activity		5
	Quizzes		10 (2 quizzes)
	Project/Presentation		10
	Final Exam		40
	Total		100
Policy	Attendance and participation: The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc.) are required to inform the instructor. Preparation for class The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture. After the lecture, you should study your notes and work relevant problems from the end of the chapter and sample exam questions. Throughout the semester we will also have a large number of review sessions. These review sessions will take place during the regularly scheduled class periods. Withdrawal (pass/fail) This course strictly follows grading policy of the School of Economics and		

	<p>Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor.</p> <p>Assignments/quizzes There will be 2 quizzes (each weighs 50%, together 10% of the total points) and they will be consist of both open-ended and multiple-choice questions. Makeup quizzes will not be given except in the case of dire emergency. Students are required to turn in answers to assignments at the beginning of the classes at which they are due. Late assignments will not be accepted. All quizzes will be consist of both open-ended and multiple-choice questions. 80% of questions in all quizzes will be open ended, 20% will be multiple-choice questions.</p> <p>Presentation: Students as an individual or a team (depends on the number of students in the class) should deliver a presentation of 7-10 mins that will be considered as assignment of 10%. It will be a presentation discussing the application of one model to a country of preference.</p> <p>Cheating/plagiarism Cheating or other plagiarism during the Quizzes, Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations.</p> <p>Professional behavior guidelines The students shall behave in the way to create favorable academic and professional environment during the class hours. Unauthorized discussions and unethical behavior are strictly prohibited.</p>
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Tentative Schedule

Week	Date	Topics	Textbook/Assignments
1		What is International Economics about? The International Economy and Globalization	Chapter 1, Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz, 9 th edition and Chapter 1, International Economics by Robert J. Carbaugh
2		Basic concepts of [international] economics; World Trade: An overview. Who trades with whom?	Chapter 2 Paul R. Krugman, Maurice Obstfeld, and Marc J. Melitz, 9 th edition,
3		Labor Productivity and Comparative Advantage: The Ricardian Model	Chapter 3
4		Specific Factors and Income Distribution <u>QUIZ 1</u>	Chapter 4
5		Heckscher-Ohlin Model/ Resources and Trade – I	Chapter 5
6		Heckscher-Ohlin Model/ Resources and Trade – II	Chapter 5
7		<u>MIDTERM EXAM</u>	
8		Standard Trade Model	Chapter 6
9		Firms in the Global Economy	Chapter 8
10		The Instruments of Trade Policy	Chapter 9
11		Exchanges Rates and Purchasing Power Parity	The material will be provided
12		Trade Policy in Developing Countries - I	Chapter 11

13		Trade Policy in Developing Countries - II <u>QUIZ 2</u>	Chapter 11
14		National Income Accounting	Chapter 13
15		Presentations session	
16		<u>FINAL EXAM</u>	