

Identification	Subject (code, title, credits)	ECON 310 Intermediate Microeconomics – 3KU credits (6 ECTS)		
	Department	Economics and Management		
	Program (undergraduate, graduate)	Undergraduate		
	Term	Fall 2022		
	Instructor	Lala Taghiyeva		
	E-mail:			
	Classroom/hours	Room # , Friday 10:10-11:40		
	Prerequisites	ECON 203 Microeconomics		
Language	English			
Compulsory/Elective	Compulsory			
Required textbooks and course materials	Hal R. Varian, Intermediate Microeconomics: A Modern Approach, 2010, 8 th Ed.			
Course outline	This course focuses on the decision making process of economic agents; consumers and firms. It also explains how different markets allocate resources. The course will give information about utility maximization, profit maximization, cost minimization, market equilibrium, monopoly, oligopoly and game theory.			
Course objectives	<ul style="list-style-type: none">✓ Learning the fundamental principals and methods of modern microeconomic theory.✓ Solving actual economic problems by using the the principals and methods learned in this course✓ Creating a deeper understanding about the decision making process.			
Learning outcomes	Upon successful completion of this course, students will be able to: <ul style="list-style-type: none">✓ Develop a deep understanding of microeconomic reasoning.✓ Apply analytical tools to explain some phenomenon and analyse some economic problems in the real world.			
Evaluation	Methods	Date/deadlines	Percentage (%)	
	Midterm Exam	TBA	30	
	Class Attendance		5	
	Activity		5	
	4 quizzes (5 % each)	TBA	20	
	Final Exam	TBA	40	
	Total		100	
Policy	<p>Attendance and participation:</p> <p>The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students’ expulsion from the course.</p> <p>Students should come to the classes on time. Late arrival more than 10 minutes will be resulted as absence on the attendance sheet. The attendance and participation will account for 10 % of the total course grade, which depends on students’ good class attendance and active participation in class discussions.</p> <p>Preparation for class</p> <p>The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture. After the lecture, you should study your notes and work relevant problems from the end of the chapter and sample exam questions.</p> <p>Throughout the semester we will also have a large number of review sessions. These review sessions will take place during the regularly scheduled class periods.</p> <p>Withdrawal (pass/fail)</p> <p>This course strictly follows grading policy of the School of Economics and Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor.</p> <p>Assignments/quizzes</p> <p>There will be 4 quizzes. Quizzes will constitute 20 percent of the final grade. Makeup quizzes</p>			

		will not be given except in the case of dire emergency. Students are required to turn in quizzes during the classes at which they are due. Cheating/plagiarism Cheating or other plagiarism during the Quizzes, Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations. Professional behavior guidelines The students shall behave in the way to create favorable academic and professional environment during the class hours. Unauthorized discussions and unethical behavior are strictly prohibited.	
Tentative Schedule			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1	16.09.22	Introduction and Course Overview	Ch. 1
Consumer Theory			
2	23.09.22	Budget Sets and Preferences	Ch. 2, 3
3	30.09.22	Utility and choice	Ch. 4, 5, Quiz 1
5	07.10.22	Individual Demand	Ch. 6,
6	14.10.22	Market Demand	Ch. 15 Quiz 2
7	21.10.22	Labor Supply	Ch. 8, 9.8-9.9
8	28.10.22	Technology and Profit Maximization	Ch. 18, 19
Producer Theory			
9	04.11.22	Midterm Exam	
10	11.11.22	Cost Minimization and Cost Curves	Ch. 20, 21
11	18.11.22	Firm Supply. Industry Supply	Ch. 22, 23, Quiz 3
Equilibrium & Consumer/Producer Surplus			
12	25.11.22	Equilibrium and Consumer /Producer Surplus	Ch. 14.1-14.4, 14.9, 16
Markets			
13	02.12.22	Monopoly and Monopoly Behavior	Ch. 24, 25
14	09.12.22	Oligopoly and Game Theory	Ch. 27, 28, Quiz 4
Market Failures			
15	16.12.22	Externalities and Public Goods Asymmetric information	Ch. 34, 36 Ch. 37
16	23.12.22	Review Session	
		Final Exam	

This syllabus is a guide for the course and any modifications to it will be announced in advance.