

Identification	Subject	ACC 410 Managerial Accounting – 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Fall 2022	
	Instructor	Anar Mammadzada <a href="mailto:anar.mammadzade@khazar.org">anar.mammadzade@khazar.org</a>	
	Classroom/hours	Saturday 8:30-11:40, Room Bashir Safaroglu street, Khazar University	
Prerequisites	ACC 310 Financial Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	<i>Core textbook:</i> <i>FMA Management Accounting; ACCA F2; BPP Learning Media, 2021</i> <i>Supplementary reading:</i> <i>Managerial and Cost Accounting; Larry M. Walther; 2009</i>		
Course objectives	This course emphasizes the importance of managerial accounting as the main source of decision making in the company through introduction of tools and methods of cost accounting. The course helps to identify and use only relevant and appropriate information in decision making or delivering the data to the needed subjects for the same purpose.		
Course outline	Cost accounting focuses on cost determination for manufacturers, products and services. This includes the establishment and maintenance of job order and process cost systems, and the classification of costs as product or period, direct or indirect. Also included are managerial techniques and systems such as budgeting and variance analysis, which enable a business to manage its affairs more efficiently.		
Learning outcomes	Students should be able to understand the thinking and systems of the business world. Understanding how the cost of a product is determined, as it moves through the manufacturing process, enables students to gain insight into how pricing decisions are made. They will be in a better position to determine whether a business is price gouging and can be an effective force in countering such behavior. Understanding budgeting systems enables one to properly manage a business and diagnose the causes of poor business performance. This could help preserve jobs for employees and investment value for shareholders.		
Teaching methods	Case analysis/ Exercises/Assignments		X
	Group discussion		X
	Lecture		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Attendance		5
	Activity		5
	Quizzes	08.10.2022 26.11.2022	20 (2*5)
	Final Exam		40
	Total points		100
Policy	Students exceeding the 25% absence limit will not be allowed to participate at final exam <b>Note: Quizzes</b> might occur randomly; therefore, you should duly prepare yourself for each class. Questions will be only open questions; no multiple-choice questions will be included. No make-up quizzes will be made! <b>Project</b> will be held in small groups Of 4 to 5 members which will be a literature review of a certain topic throughout the course. Project should cover at least 10 articles from research journals. Assessment will be based on the originality, coherence, teamwork, effort, deadline and volume requirements. The purpose of the project is to create the basic analytical and research skills in students. <b>Activity and attendance</b> mark will be evaluated based on the participation discipline in the classes and how active you interact during the lecture.		
Tentative Schedule			
W ee	Date/Day	Topics	Textbook/Assignments
1	17.09.2022	Accounting for management; Source of data; Presenting Information	Chs. 1-3
2	24.09.2022	Cost Classification; Cost Behaviour;	Chs. 4-5 Exercise & Case study
3	01.10.2022	Summarizing and analyzing data; Accounting for materials and	Chs.7-9

		labour	Exercise & Case study
4	08.10.2022	Accounting for overheads; Absorption and Marginal costing. <b>Quiz 1</b>	Chs.10-11 Exercise & Case study
5	15.10.2022	Process costing, joint products and by products;	Chs. 12-13 Exercise & Case study
6	22.10.2022	Job, batch and service costing; Alternative costing principles	Chs.14-15 Exercise & Case study
7	29.10.2022	<b>Mid-term Exam</b> Budgeting	Chs.16 Exercise & Case study
8	05.11.2022	Forecasting; The budgetary process;	Chs. 6 and 17 Exercise & Case study
9	12.11.2022	Making Budgets work	Ch.18 Exercise & Case study
10	19.11.2022	Capital expenditure Budgeting;	Ch.19 Exercise & Case study
11	26.11.2022	Methods of project appraisal. <b>Quiz 2</b>	Chs.20 Exercise & Case study
12	03.12.2022	Standard Costing.; Cost Variances	Chs.21; 22 Exercise & Case study
13	10.12.2022	Sales variances and operating statements	Chs.23 Exercise & Case study
14	17.12.2022	Target setting; Financial performance measurement	Chs.24-25 Exercise & Case study
15	24.12.2020	Assessing non-financial performance	Ch.26 Exercise & Case study
	Tbd	<b>Final exam</b>	