

Identification	Subject (code, title, credits)	LAW 305 Economic and Business Law – 3KU credits (6ECTS)
	Department	Economics and Management
	Program (undergraduate, graduate)	Undergraduate
	Term	Spring 2021
	Instructor	Farid Khalilzade
	E-mail:	Farid.khalilzada@khazar.org
	Phone:	+994124217916 ext 258
	Classroom/hours	Monday, 18:30 – 21:00, 41 Mehseti street (Neftchilar campus), Khazar University
	Office hours	By appointment
Prerequisites	ECON 100 Introduction to Economy	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<ol style="list-style-type: none"> 1. Phil Harris “An Introduction to Law” / Cambridge University Press / 2007 / https://uculawlib.files.wordpress.com/2016/10/phil-harris-on-an-introduction-to-law-law-in-context.pdf 2. Jason M. Gordon “Business Law: An Introduction” / BusinessProfessor, Inc., a 501(c)(3) – Nonprofit (online book) https://thebusinessprofessor.com/wp-content/uploads/2016/07/Business-Law-An-Introduction.pdf 3. Elvia Arcelia Quinatan Arcelano “The Natural Person, Legal Entity or Juridical Person and Juridical Personality “ (Penn State Journal of Law&International Affairs, Volume 4, Issue 1, December 2015) https://elibrary.law.psu.edu/cgi/viewcontent.cgi?article=1117&context=jlia 4. Ewan MacIntyre “Essentials of Business Law” /Pearson Education Limited / 2007/ ISBN 978-1-4058-4079-8 https://epdf.pub/queue/essentials-of-business-law.html 5. Constitution of AR (http://e-qanun.az) 6. Civil Code of AR (http://e-qanun.az) 7. Labor Code of AR (http://e-qanun.az) 8. Richard Stone “The Modern Law Of Contract”/ Cavendish Publishing Limited / 2002 / ISBN 1-85941-667-5 / https://epdf.pub/queue/the-modern-law-of-contract-5th-edition.html 9. Practical Guide Incoterms 2020 / Global Negotiator / 2019 / https://globalnegotiator.com/files/incoterms-2020-book.pdf 10. Lukas Klee “International Construction Contract Law” / 2015 John Wiley & Sons, Ltd / ISBN:9781118717905 / https://online.library.wiley.com/doi/book/10.1002/9781118717868 11. Latham&Watkins “Guide to International Arbitration” / 2017 / Online brochure https://www.lw.com/thoughtleadership/guide-to-international-arbitration-2017 	
Course outline	This course covers general principles of the business law, including constitutional law (law adoption process), corporate law (company law), contract law (different types of contracts), contract liability, construction law and construction contracts, international delivery of goods and INCOTERMS, Intellectual property issues, Disputes Settlement.	
Course objectives	This course is addressed to non-law students and gives them opportunity to study general principles of business legal environment that affects individuals and legal entities. The course provides the student with foundational information about legal system and dispute resolution, and their impact on business with focusing on Azerbaijani business market. The major content areas will include general principles of law, including different types of contracts, intellectual property issues, INCOTERMS, dispute resolution and other aspects of the business law in the global and local context.	
Learning outcomes	At the end of this course, students will know: - General principles of business law in order to understand the relationship between law	

	<p>and economic activity; - Law adoption procedures; - What is Contract? Different types of contract. - General principles of international delivery of Goods. - INCOTERMS - General principles of different types of Dispute Resolution Procedures. the main goal is to acquaint students with practical knowledge in the field of business law.</p>		
Teaching methods	Lecture		x
	Group discussion		x
	Experiential exercise		
	Case analysis		x
	Simulation		
	Course paper		
	Others		x
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	05.04.2021	30
	Case studies		
	Class Attendance		5
	Active Activity		5
	Quizzes	15.03.2021 10.05.2021	20
	Final Exam	To be determined by the Dean's Office	40
	Others		
	Total		100
Policy	<p>Attendance and activity: The students are required to attend all classes as part of their studies and those having legitimate reasons for absence (illness, family bereavement etc) are required to inform the instructor. Generally, four (4) unauthorized absence marks will lead to the students' expulsion from the course. The participation will account for 5 % of the total course grade, which depends on students' active participation in class discussions.</p> <p>Preparation for class The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture.</p> <p>Withdrawal (pass/fail) This course strictly follows grading policy of the School of Economics and Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor.</p> <p>Quizzes (20 minutes for each); There will be two quizzes. Quizzes will constitute 20 percent of the final grade (10 for each).</p> <p>Cheating/plagiarism Cheating or other plagiarism during the assignment, Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations.</p>		

		Professional behavior guidelines The students shall behave in the way to create favorable academic and professional environment during the class hours. Unauthorized discussions and unethical behavior are strictly prohibited.	
Tentative Schedule			
We ek	Date/Day (tentative)	Topics	Textbook/Assignments
1	15.02.2021	General introduction. Law adoption process.	Phil Harris “An Introduction to Law” (chapters 1-2); Constitution of AR (art. 3, 93-98(1), 110, 110(1), 113, 120, 149-151)
2	22.02.2021	Individuals and legal entities. Types of legal entities.	Elvia Arcelia Quinatan Arcelano “The Natural Person, Legal Entity or Juridical Person and Juridical Personality “; Civil Code of AR (art. 23-119)
3	01.03.2021	How to start a business? Practice information.	Civil Code of AR (art. 43-113)
4	08.03.2021	Holiday	
5	15.03.2021	Quiz ; Essentials of labor law. Employment and foreign labor.	Labor Code of AR Richard Stone “The Modern Law Of Contract” (chapters 1-2)
6	22.03.2021	Holiday	
7	29.03.2021	Types of Contracts. Discussion of assignments / exam results. International delivery of goods. INCOTERMS.	Civil Code of AR (324-336; 389-434; 567, 614-615, 627, 646, 655, 658, 662, 666, 675, 700, 706, 723, 732, 739, 747, 747-4, 752, 777. 787, 789, 800, 808, 822, 837, 842, 862, 864, 881, 882, 883, 944) Practical Guide Incoterms 2020
8	05.04.2021	Midterm exam.	
9	12.04.2021	INCOTERMS; Construction contracts. FIDIC, JCT and other types of contracts.	Lukas Klee “International Construction Contract Law” (pp. 266-329)
10	19.04.2021	Methods of securing liabilities/obligation.	Civil Code of AR (art. 385-389, 460-492, 977)
11	26.04.2021	Intellectual Property.	Jason M. Gordon “Business Law: An Introduction” (topic 23)
12	03.05.2021	Dispute Resolution. Alternative Disputes Resolution Methods.	Jason M. Gordon “Business Law: An Introduction” (topic 7)
13	10.05.2021	Quiz : Dispute Resolution. Courts. International arbitration.	Constitution of AR 125-132; Latham&Watkins “Guide to International

			Arbitration” (1-64)
14	17.05.2021	Dispute Resolution. Courts. International arbitration.	Constitution of AR 125-132; Latham&Watkins “Guide to International Arbitration” (1-64)
15	24.05.2021	Discussion. Preparation to exam. Questions/answers.	
16	31.05.2021	Final Exam	