

Identification	Subject (code, title, credits)		ACC 410:Managerial Accounting – 3KU credits (6ECTS)
	Department		Economics and Management
	Program type		Graduate (MBA)
	Term		Fall 2021
	Instructor		Elnur Abdullayev
	E-mail:		
	Classroom/hours		
	Office hours		
Prerequisites	ACC 210: Principles of Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	<p>Core textbook: ACCA FMA, BPP Learning Media, for 2021 exams</p> <p>Supplementary reading: ACCA FMA, Kaplan Publishing, for 2021 exams Managerial and Cost Accounting, Larry M. Walther, 2021 edition</p>		
Course outline	Management accounting focuses on determination of cost for products and services. Also includes techniques and systems such as budgeting and variance analysis enabling efficient management.		
Policy	<p>Quiz Two (2) quizzes will be held during the course to enforce and evaluate students' focus on covered lectures and provide students with hands-on experience of solving theoretical and numerical questions.</p> <p>Project Students will be split in small groups to prepare group presentations to develop presentation skills. The focus of projects will be practical application of covered concepts.</p>		
Course objectives	The main objective of this course is to provide students with fundamental understanding of managerial accounting as the main source of internal decision making in the company and the tools and methods applied.		
Learning outcomes	Students should be able to understand the basic internal set-up of the business world in the context of cost and price formation and the related toolkit provided by management accounting.		
Teaching methods	Lecture		✓
	Group discussion		✓
	Case analysis		✓
	Practices		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Project		10
	Class Attendance		5
	Activity		5

	Quizzes		10
	Final Exam		40
	Total		100

Tentative Schedule and it is subject to changes

Week	Date/Day (tentative)	Topics	Textbook/Assignments
1		Accounting for management; Sources of data; Presenting Information	Ch. 1-2
2		Cost Classification/Cost Behavior	Ch. 3
3		Accounting for materials and labor	Ch. 5-6
4		Accounting for overheads; Absorption and Marginal costing.	Ch. 7
5		Accounting for overheads; Absorption and Marginal costing / Quiz 1	
6		Job, batch and service/operation costing; Process costing.	Ch. 8a,9a
7		Process costing, joint products and by-products; Alternative costing principles.	Ch. 8b,9b
8		Forecasting; Analyzing data.	Ch. 4
9		Mid-term Exam	
10		Budgeting.	Ch. 10-11
11		Capital expenditure budgeting and methods of project appraisal.	Ch. 12
12		Capital expenditure budgeting and methods of project appraisal / Quiz 2	
13		Standard Costing and Variance analysis.	Ch. 13-14
14		Performance measurement – financial and non-financial performance.	Ch. 15-17
15		Revision Assignment presentation.	
16		Final Exam	