

NIYAZI ABBASOV

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EDUCATION

- 2016-2016 **INSEAD – Business School, France (Fontainebleau) - Executive education**
- 2007-2012 **Association of Certified Chartered Accountants (ACCA Member) UK, Glasgow**
- 2004-2006 **Azerbaijan State University of Economics (UNEC) Baku, Azerbaijan**
Master of Arts in International Economics, June 2006
Graduation with Honors
- 2000-2004 **Azerbaijan State University of Economics (UNEC) Baku, Azerbaijan**
Bachelor of Arts in International Economics, June 2004
Graduation with Honors

EXPERIENCE

Dec 2017 – up to now- **Baker Tilly** - Director, Business Advisory Services –

- Performed business/Property plant and Equipment valuation for aluminum plant, greenhouse complex, Real Estate Company, fruit orchards, plastic bags producing company
- Preparation of business plans (Grain storage complex and paper mill complex)
- ERP system implementations for mid-size metal works plant
- Purchase price allocation and impairment review of good will for telecom company
- Financial due diligence, business process and cost optimizations for mid-size company
- Organizational development advisory

2015 – Dec 2017 **Gilan Holding, CFO/Finance Director (FMCG Group of Companies)** – as a CFO/Finance

Director headed the finance function of 20+ business entities operating in production, import, export and distribution of packaged consumer goods like (Pepsi, Milla, Ulker, Jale, Natura, N1 Bread factory, Caspian Fish, Bagdan, Я, Sandorra, Cipsim, Lays/Doritos, Nut processing, Pharm products manufacturing etc). Portfolio Production factories employed 2500 people and distribution/retail/export/import units employed around 1000 people.

- Took a key role in establishment of Gilan FMCG Group LLC (headquarter of +20 portfolio companies) where was personal curator of below functions: financial management/accounting, treasury, taxes, IT, Procurement and legal functions having direct reports of around 25 people

- Key areas of responsibilities included strategic financial management of businesses, support commercial operations of the portfolio and financial analysis of new investment plans and post-investment controls
- Development of financial and commercial KPIs for portfolio companies
- Development of organization structure and performance management system for portfolio companies together with US management consulting firm (Adizes Global Consultants)
- Recruited +20 people for senior and managerial positions in the portfolio companies

2011- 2015 **ModernGroup of Companies (Diversified Holding Structure) Baku, Azerbaijan**
 –Group Finance Director

Modern Group of Companies has 16 portfolio companies in diversified industries including consumer goods production (AzGranata, Vita1000), construction, payment systems for utilities industries (Emanat), online business, IT integration solutions, food processing, retail distribution, gardening (full chain agro-business), packaged food, cold storage, furniture productions, healthcare (hospital management), hotel management, car dealership (Chevrolet, Buick, GMC), heavy equipment, lubricant oils distribution (Repsol), air conditioning (Hitachi, Hisense) and textile production with more than 3000 employees.

- Responsible for financial management and control in the Group companies
- Responsible for financial reporting in the diversified Holding companies to comply with International financial reporting standards (IFRS) in the group companies
- Structuring, recruitment of finance staff (from junior to finance manager position) to finance departments from the greenfield
- Establishment of group IFRS reporting system, and consolidation system to the Holding structure
- Established ERP system LOGO unity and 1C 8.2/1C 7.7 in the production, health care, agro business, financial services, FMCG distribution and construction industries.
- Coordinated involvement of IT in finance function structuring
- Implementation of Budgeting system and cost control methodology to group companies
- Established treasury management system in the Group companies
- Liaison with external auditors and implementation of recommendations
- Establishment of internal control and internal audit system in the subsidiary companies operating in FMCG production, auto dealership, medical services, financial services
- Establishment and control over implementation of accounting software in the company

- Advise CEO on risk management and financial performance management and managerial finance
- Established accounting system for medium sized construction company. Controlled construction costs, supplier entitlement reports (forma 2), payment controls etc.

2003-2011

PricewaterhouseCoopers (PwC)

Baku/Tbilisi/Moscow

Manager, Assurance and Advisory Services

- Led acquisition consulting of Ramstore Azerbaijan (Migros Group) by BC Partners (UK private equity firm)
- Engagement manager in PricewaterhouseCoopers Russia Garant Invest Holding (retail chain division) 2005
- Managed engagement teams in the audits of major telecom, retail, banking, oil and gas, production, logistics and retail clients in Azerbaijan; Russia and Georgia (BP, Kapitalbank, Azercell -TeliaSonera Telecom, International Bank of Azerbaijan, AG Bank, DemirBank, Turkish Petroleum AO, Exxon, Gobustan Operating Company, Rafi Oil, Azerenergy Electricity producer, Panalpina transportation, Ramstore, Sheraton Hotels Georgia, Azersu)
- SAP ERP implementation State Oil Company of Azerbaijan Republic (SOCAR)
- Eurobond IPO for Rosselkhozbank in European Debt Markets
- Advisory project in PricewaterhouseCoopers Georgia (BTC Georgia 2004), Sheraton Hotel Tbilisi
- Participated in the financial due diligence of a banking clients in Azerbaijan
- Branch network optimization project in Azeri Banks
- Participated as team manager in business valuation of telecom and IT company
- Prepared in IFRS transition project for a major banking client
- Participated in the merger and acquisition project of retail network
- Financial Feasibility Research on setting up Investment and Finance Company in Tatarstan. Preparation of business valuation modeling and financial analysis
- Advisory on establishment of internal control system and procedure in metal pipe production plant
- Sabanes-Oxley compliance audit in NYSE listed company

April 2011	Telecommunication Industry Conference	Stockholm, Sweden
	<ul style="list-style-type: none"> • Represented the case of Telecom industry development issues in Azerbaijan and impact on financial audit, sponsored by TeliaSonera. 	
July 2010	Negotiation skills training	Moscow, Russia
	<ul style="list-style-type: none"> • Led by instructor from PwC UK 	
March 2010	IFRS (international financial reporting) training	Sofia, Bulgaria
	<ul style="list-style-type: none"> • Led by instructors from PwC Bulgaria 	
March 2009	International Standards on Auditing training	Antalya, Turkey
2010	Azerbaijan State University of Economics <i>Lecturer</i>	Baku, Azerbaijan
	<ul style="list-style-type: none"> • Spring 2010 – lectured on Corporate Finance to Bachelor students at Department of Economics with English stream, (Special Talents Group). 	
2012-present	Khazar University and ADA University <i>Lecturer,</i>	Baku, Azerbaijan
	<ul style="list-style-type: none"> • Since Spring 2012 - taught Financial Management, Financial Accounting, Managerial Accounting to Bachelor and MBA students at Department of Economics and Management having more than 5 years lecturing experience 	

TRAININGS AND ACTIVITIES

- Led by instructors from PwC network in different countries on audit, accounting and finance matters