



## CURRICULUM VITAE

*Araz Maharram Asadov*

### PERSONAL DATA

**Date of birth** : December 1, 1958  
**Nationality** : Azeri  
**Marital status** : married, two children  
**Languages** : Azeri, Russian and English  
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### Education

- Krilov Oil Research Institute, Moscow, PhD in technical sciences, 1988.
- Azerbaijan Oil Academy, School of oil and gas deposits development, mining engineer, 1980.

### Experience

**Khazar University**  
**School of Engineering and Applied Science**

**Instructor**

Subject: Petroleum Economics

**2014 - Present**

**Salyan Oil Limited**

**Commercial Manager**

**2001-Present**

- Responsible for PSA reports
- Manage delivery and sale of produced oil
- Development and negotiation different kind of agreements related with oil sales
- Economic simulation, long-term forecast and commercial analysis of the project (including all stages from development of economic model to detail analysis of simulation and recommendations)
- Economic evaluation of separate projects to increase efficiency of oil and gas recovery.

## **SOCAR**

### **Foreign Investment Division**

#### **Head of Contract Department**

**1998- 2001**

- Manage and provide monitoring of realization of various PSA contracts
- Carry out authorized representative functions in various Management, Technical, Commercial and Contract Committees
- Fully authorized representative of SOCAR Oil Affiliate (“SOA”) interest in some PSA contracts. As to Kursungy& Karabagli project these responsibilities have been implemented from the very inception (including startup negotiation period between PSA partners)
- Represent SOCAR in some PSA contracts

## **AIOC**

### **Export Commercial Operation Department**

#### **Scheduler**

**1998**

- Forecasting of production, inventory, transportation, timing of lifting and monitor the process
- Working out lifting schedule and monitoring it’s implementation
- Commercial facilitation of partners’ oil export

## **Azerbaijan National Academy of Sciences**

### **Institute of Deep Oil and Gas Deposits**

**1980-1998**

#### **Progressed from Senior Laboratory Assistant to Head of Oil recovery forecasting department.**

- Forecasting of wells and fields production
- Analyzing and prediction of oil production in Azerbaijan
- Creating the computer program to forecast oil production in region and it’s realization for Azerbaijan onshore
- Economical evaluation of projects
- Decision making in some optimization and management tasks of oil industry
- Economic-mathematics simulation of different systems of oil industry
- Researching the tendency of world oil market and main types of petroleum agreements
- Investigation of different conditions of PSA contracts using economic models
- Defended thesis on the Forecasting Methods of Oil Production in Region
- Fundamentals of Petroleum Geology, statistics, mathematics simulation, macro and micro economics and necessary computer skills as well have been successfully mastered during research activities.

#### *Publications*

- Seventeen articles and thesis of conference report on above problems have been published.
- During the period from 1989 to 1998 there were ranges of magazines, newspapers articles and radio speeches regarding to different problems of Azerbaijan oil industry development.

- "The Influence of Hydrocarbon Resources Exploration on Human Development" report has been prepared for Azerbaijan Human Development Report (1995, UN).

Baku, March 2014