

Identification	Subject (code, title, credits)	Auditing
	Department	Economics and Management
	Program type	Postgraduate
	Term	Autumn semester, 2018
	Instructor	Elnur Ramazanov
	E-mail:	e.ramazanov@yahoo.com
	Classroom/hours	
	Office hours	
Prerequisites	Financial Accounting	
Language	English	
Compulsory/Elective		
Required textbooks and course materials	<p><i>Main Text book:</i> Financial Accounting, 11th Edition by Walter T. Harrison Jr., Charles T. Horngren, C. William (Bill) Thomas, Wendy M. Tietz, Themin Suwardy 2018, Pearson Education, Inc.</p> <p>Additional books:</p> <p>Accounting Principles, 12th Edition by Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2015, John Wiley & Sons, Inc.</p> <p>Financial Accounting, 8th Edition, by Philip E. Fess, James M. Reeve Carl S. Warren, 2005, Thomson/South-Western.</p> <p>Financial Accounting: Tools for Business decision making, 8th Edition by Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2016, Wiley.</p>	
Course website	.	
Course outline	<p>Financial accounting focuses on the rules by which firms (and individuals) report the results of their operations to outsiders such as stockholders, potential investors, creditors, suppliers and regulatory agencies. The course is essential for all individuals exposed to financial information in the workplace including accountants, auditors, financial analysts, managers, bankers and oversight bodies involved in the preparation or use of company financial statements. It would also be useful for those not wishing to become accountants but who plan to specialize in areas where accounting knowledge would be an advantage such as bankers and finance professionals and those interested in management positions including engineers and scientists.</p> <p>In this course students will be taught the systems to accumulate, analyze, measure, record and report financial information and to use it for purposes of making decisions about the company.</p> <p>Students will be exposed to International Financial Reporting Standards.</p>	
Activity & Class Attendance evaluation criteria	<p>Students are required to attend all classes in order to be able to follow all lectures. Participation in class discussions will play a vital role in assessment of students' activity rates. Assessment will be based on how active students are in the class discussions by answering the instructor's questions, and initiating to ask subject related questions, and providing their views and insights on respective matters.</p>	

Quizzes	At least two (2) quizzes will be held in order to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students’ focuses on covered lectures and provide students experience in solving several type of theoretical and numerical questions.		
Group Practices	Project will be an assignment for each small group of two students. They might be be required to prepare power point slides and present it in the class . In group assignment, a primary evaluation basis will be group work skills of students, and logical team decisions regarding the assignment or presented projects.		
Course objectives	<p>The purpose of this course is to understand the accounting process and to develop skills necessary to evaluate an enterprise’s financial position and its operating, investing and financing activities. The course provides an opportunity to develop skills necessary to critically evaluate firms’ actions and the efficiency with which they have managed their resources.</p> <p>During the course, students will learn how to create financial statements such as balance sheets, income statements, and cash flow statements from the underlying transactions.</p>		
Learning outcomes	<p>Upon successful completion of this paper, students should be able to</p> <ul style="list-style-type: none">-Explain and recognise elements of financial statements and record transactions using double entry system.-Prepare and critically analyse financial statements- Apply accounting concepts, techniques and analytical skills- Critically reflect on financial reporting and accounting practice from an ethical and a global perspective, and respect ethical standards- Demonstrate thorough knowledge of current concepts, frameworks and techniques in financial accounting		
Teaching methods	Lecture		✓
	Group discussion		✓
	Case analysis		✓
	Practices		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	To be announced	25
	Activity		10
	Class Attendance		
	Quizzes		10
	Group Practice		15
	Final Exam	To be announced	40
	Total		100
Policy	Students exceeding the 25% absence limit will not be allowed to participate at the final exam		
Tentative Schedule and it is subject to changes			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1	22.09.2018	Conceptual Framework and Financial statements	Chapter 1 (textbook)

2	29.09.2018	Recording Business Transactions	Chapter 2 (textbook)
3	06.10.2018	Recording Business Transactions	Chapter 2 (textbook)
4	13.10.2018	Accrual Accounting	Chapter 3 (textbook)
5	20.10.2018	Accrual Accounting	Chapter 3 (textbook)
6	27.10.2018	Revision class and Quiz 1	
7	03.11.2018	Presentation of Financial Statements	Chapter 4 (textbook)
8	10.11.2018	Internal Control	Chapter 5 (textbook)
9	17.11.2018	Midterm Exam	
10	24.11.2018	Cash and Receivables	Chapter 5 (textbook)
11	01.12.2018	Group work /presentation	
12	08.12.2018	Inventory and Merchandising operations	Chapter 6 (textbook)
13	15.12.2018	Plant , property and equipment	Chapter 7 (textbook)
14	22.12.2018	Liabilities/ Quiz 2	Chapter 9 (textbook)
15	29.12.2018	Financial Statement analysis/Revision	Chapter 12 (textbook)
16	To be announced	Final Exam	