## Aytan Akhundova

### **Baku, AZ 1118**

## aytanakhundova@gmail.com

## https://www.linkedin.com/in/aytan-akhundova-34782224

#### **EDUCATION**

## University of Illinois at Urbana Champaign

Master of Sciences in Policy Economics

Department of Economics

Relevant courses: Applied Econometrics, Investments, International Financial Economics, Economic Statistics, General Macroeconomic Theory, Microeconomic Theory, International Trade Theory, Academic writing

**Azerbaijan State University of Economics** 

Master of Science in Finance

Department of Finance and Credit

Baku, Azerbaijan

February 2009

Illinois, USA

December 2014

**Azerbaijan State University of Economics** 

Bachelor of Science in Finance

Department of Finance and Credit

Baku, Azerbaijan **July 2006** 

Baku, Azerbaijan

February 2015-Present

#### PROFESSIONAL EXPERIENCE

Leading Economist

Central Bank of the Republic of Azerbaijan

Macroeconomic Analyses and Financial Programming Division

Monetary Policy Department

- Analyze the monetary sector of financial programming
- Analyze and forecasting financial sector
- Participate in preparations to "Monetary Policy Committee" quarterly meetings
- Conduct macroeconomic models and diagnostics
- · Conduct research and analyzes for moving to inflation targeting regime
- Mentoring interns of Monetary Policy Department

Visiting lecturer in Business Statistics

**Azerbaijan State University of Economics** 

Department of MBA

Baku, Azerbaijan

September 2015-January 2016

**Economist** 

Baku, Azerbaijan May 2012 - August 2013

Central Bank of the Republic of Azerbaijan

Monetary and Exchange Rate Policy Division

Monetary Policy Department

• Analyzed the monetary sector of financial programming

- Conducted research and analyzes for moving to inflation targeting and to floating exchange rate
- Analyzed and forecasted developments in foreign exchange market and capital flows
- Prepared a new regulation on required reserves of commercial banks
- Prepared Monetary Policy Report and Annual Report of the Central Bank

Junior Economist

Baku, Azerbaijan

# Central Bank of the Republic of Azerbaijan

**August 2006 – May 2012** 

Monetary Program and Monetary Sector Analyses Division Monetary Policy Department

- Monitoredthe reserve requirements of commercial banks and the foreign exchange market
- Analyzed the monetary sector of financial programming
- Participated in preparations to "Monetary Policy Committee" quarterly meetings
- Prepared"Monetary Policy Report" and the "Report on the Credits of the Banking System"

Intern

Baku, Azerbaijan

# Bank Technique" OJSC

**July 2005-August 2005** 

Nizami brunch

- Conducted international money transfers
- Communicated with customers
- Prepared reports to the headquarters

#### PROFESSIONAL DEVELOPMENT

Certificates for successfully participating in seminars on:

- "Introduction to monetary policy modelling"-Istanbul, Turkey, Central Bank of Turkey, 7-11 December, 2015
- "Monetary policy, exchange rate and capital flows"- Gerzensee, Switzerland, Swiss National Bank, 5-22 March, 2012
- "Macroeconomic management and fiscal policy"- Vienna, Austria, IMF, 1-12 February, 2010"Monetary policy and operations and their interaction with financial stability" Baku, Azerbaijan, Bank of England, 7-9 September, 2010
- "Economic development in CIS countries-monetary policy"- Seoul, Korea, KOICA, 8-28 August, 2010

### HONORS, AWARDS / SKILLS

**Honors and awards:**Scholarship, Fulbright Student Program of United States Department of State-May,2013; Scholarship, State Program on Education Abroad of the Ministry of Education of Azerbaijan Republic-May, 2013; Certification of Appreciation" for contribution to the successes of the Central Bank of the Republic of Azerbaijan in 2010 year-Baku, Azerbaijan, July, 2011

**Technical skills:** "R", "Eviews", "MATLAB", MS Windows XP, MS office (Microsoft Word, Excel, Power Point), Internet Explorer,

Language skills: Azerbaijani (native), English (fluent), Russian (fluent), Turkish (fluent)