

Identification	Subject (code, title, credits)	FIN 310 Financial Management–3KU credits (6ECTS)	
	Department	School of Economics and Management	
	Program (undergraduate, graduate)	Undergraduate	
	Term	Fall 2026	
	Instructor	Ulvi Rustamov	
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	Phone:		
	Office hours		
Prerequisites	ACC 310 Financial Management		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	ACCA BBP FM Course Book (2025) Introduction		
Course Description	This course provides a comprehensive introduction to financial management, covering the fundamental principles, concepts, and techniques used in financial decision-making within organizations. The course examines financial planning, time value of money, financial statement analysis, investment decisions, capital budgeting, financing decisions, cost of capital, risk and return, and working capital management. Through lectures, discussions, practical exercises, case studies, and financial analysis, students develop the analytical and decision-making skills required to effectively manage financial resources and support organizational performance.		
Course objectives	The objective of this course is to provide students with a solid understanding of the fundamental principles and concepts of financial management and their application in business decision-making. The course aims to develop students’ knowledge of financial statement analysis, time value of money, risk and return, capital budgeting, cost of capital, financing decisions, and working capital management. It also seeks to enable students to evaluate investment and financing alternatives and understand how financial decisions contribute to the creation of long-term shareholder value. In addition, the course emphasizes the relationship between financial management and the broader strategic objectives of organizations, including the management of financial risk and resources. Through practical exercises, financial analysis, case studies, and problem-solving activities, the course aims to strengthen students’ analytical, quantitative, critical-thinking, and decision-making skills required for effective financial management in a business environment.		
Learning outcomes	Upon successful completion of this course, students will be able to: • Explain the role, scope, and objectives of financial management within business organizations. • Apply appropriate methods to evaluate investment opportunities and capital budgeting decisions. • Calculate and interpret the cost of capital and explain its importance in financial decision-making. • Analyze different sources of financing and evaluate their implications for a firm’s financial structure. • Evaluate financial alternatives using appropriate quantitative and analytical tools. • Explain the relationship between financial decisions, risk management, and shareholder value creation. • Apply financial concepts and techniques to practical business problems through case studies and problem-solving activities. • Demonstrate analytical, quantitative, critical-thinking, and decision-making skills in addressing financial management problems.		
Teaching methods	Lecture		x
	Group discussion		x

Evaluation	Experiential exercise		x
	Course paper		x
	Others		
	Methods	Description and deadline	Percentage (%)
	Midterm Exam	To be announced	30
	Projects	To be announced	10
	Attendance		5
	Activity		5
Class Policy	Quizzes	To be announced	10
	Final Exam	To be announced	40
	Total		100
	Attendance: Students exceeding the 25% absence limit will not be allowed to participate at final exam. Activity shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion Preparation for class The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture. After the lecture, you should study your notes and work relevant problems from the end of the chapter and sample exam questions. Throughout the semester we will also have a large number of review sessions. These review sessions will take place during the regularly scheduled class periods. Withdrawal (pass/fail) This course strictly follows grading policy of the School of Economics and Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor. Cheating/plagiarism Cheating or other plagiarism during the Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations. Presentation & Project: There will be presentations and a project. A situation will be given to students, a leader will be chosen. They will analyze the situation according to knowledge they learned. If it is a presentation the work of the group will not only graded based on the job they did, but also how they were successful to work as a team. If it is a project, it will be graded individually. Generative AI tools: Generative AI (GenAI) tools are permitted in this course to support the learning process, particularly for brainstorming, idea development, and improving the structure of students' work. Students must clearly disclose which GenAI tools they have used and explain how and where these tools were used in their assignments. Students are responsible for verifying the accuracy, relevance, and reliability of any information or content generated by AI tools. The use of GenAI must not replace the student's own analysis, critical thinking, problem-solving, or intellectual contribution. Final submissions must reflect the student's own understanding and academic work.		
	Tentative Schedule		
	Week	Date/Day (tentative)	Topics
			Textbook/Assignments
	1		Financial management function
	2		Chapter 1
	3		Financial management environment
	4		Chapter 2
	5		Working capital investment
			Chapter 3
			Cash management and working capital finance
			Chapter 4
			Investment decision
			Chapter 5

6		Project appraisal and risk	Chapter 7
7		Specific investment decisions	Chapter 8
8		Midterm Exam	
9		Sources of finance	Chapter 9
10		Dividend policy	Chapter 10
11		The cost of capital	Chapter 11
12		Capital structure	Chapter 12
13		Business Valuation and AI-Assisted Valuation Techniques	Chapter 13
14		Foreign currency risk	Chapter 14
15		Interest Rate Risk and AI-Based Financial Risk Management	Chapter 15