

Identification	Subject	TACC 210 Financial Accounting – 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program (Undergraduate, Graduate)	Undergraduate	
	Term	Fall, 2026	
	Instructor	Sandur Ismayil	
	Email:	sandur.ismayil@khazar.org	
	Classroom/hours	Khazar University	
Prerequisites	THM 102 Introduction to Tourism		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core textbooks: - FMA Financial Accounting; ACCA F3; BPP Learning Media 2025 Supplementary reading: - ACCA (2025). How Is AI Reshaping Finance and Accounting Work? AI Monitor Series		
Course description	This course introduces the fundamental principles and practices of financial accounting, with an emphasis on the preparation, analysis, and interpretation of financial statements for external stakeholders, including investors, creditors, regulators, and other users of financial information. Students will develop an understanding of the processes used to identify, measure, record, and report financial transactions, as well as the role of accounting information in supporting business decision-making. The course also introduces the International Financial Reporting Standards (IFRS) and their application in financial reporting. It is intended for students pursuing careers in accounting, finance, management, banking, and other disciplines where a sound understanding of financial accounting is essential.		
Course objectives	The objective of this course is to develop students' understanding of the accounting process and the role of financial accounting in evaluating an organization's financial position and operating, investing, and financing activities. Upon successful completion of the course, students will be able to record and analyze business transactions, prepare key financial statements, including the statement of financial position, income statement, and statement of cash flows, and interpret financial information to assess organizational performance and support informed decision-making.		
Learning Outcomes	Upon successful completion of this course, students will be able to: - Identify and explain the elements of financial statements and record business transactions using the double-entry accounting system. - Prepare financial statements in accordance with fundamental accounting principles and applicable financial reporting standards. - Analyze and interpret financial statements to assess an entity’s financial position, performance, and cash flows. - Apply accounting concepts, techniques, and analytical tools to solve financial accounting problems and support decision-making. - Evaluate financial reporting practices from ethical, professional, and global perspectives and demonstrate an understanding of ethical responsibilities in accounting. - Demonstrate knowledge of key financial accounting concepts, frameworks, standards, and contemporary practices		
Teaching methods	Case analysis		X
	Group discussion		X
	Lecture		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	TBA	30

	Pop Quizzes	Unannounced	10
	Case Study	TBA	10
	Activity		5
	Attendance		5
	Final Exam	TBA	40
	Total		100
Class Policy	Attendance and Activity Active participation and consistent discipline during class sessions are essential. Students are expected to come to class fully prepared and engage actively in all learning activities and discussions. Attendance will be closely monitored, and students who exceed 25% absences will be ineligible to sit for the final examination. Up to two class absences and two late arrivals will be excused without affecting the attendance grade. Each additional unexcused absence beyond the two excused absences will result in a one-point deduction from the attendance score. Any late arrival beyond the two excused late arrivals will be counted as an absence for attendance purposes. Full activity marks will be awarded to students who consistently demonstrate preparedness, actively contribute to class discussions, and engage constructively in classroom activities. Pop Quizzes: Pop quizzes will be administered randomly and without prior notice throughout the semester. Students are expected to attend all classes and come prepared, as each quiz will assess their understanding of recently covered lecture material. All quizzes will consist of multiple-choice questions. The four highest quiz scores will be counted toward the final grade, with each quiz contributing 2.5%, for a total of 10%. No make-up quizzes will be offered under any circumstances. Case Studies Case studies are a core component of both learning and assessment. Assigned in groups, they are designed to enhance students' understanding of financial management concepts through the application of financial theories and analytical techniques to practical business scenarios. Each case will be assigned to a group and presented according to a randomly determined presentation schedule. Groups are required to submit a written report and deliver an oral presentation by the specified deadline. While sample solutions will not be provided, students are encouraged to discuss the case requirements and seek clarification from the instructor during office hours or class. Artificial Intelligence (AI) Use Policy This course treats AI as both a subject of study (see Week 14) and a tool whose use in student work is subject to clear limits. This policy applies to all graded components of the course, including case studies, quizzes, exams, and group projects. Permitted uses: Students may use AI tools to brainstorm ideas, clarify course concepts, or check grammar and spelling in non-graded drafts, and to explore AI applications in financial management as part of class discussion. Prohibited uses: Students may not use generative AI tools to produce, draft, or substantially edit any content submitted for a grade, including case study reports and presentations, quiz or exam responses, financial models, calculations, or written analysis. All computations, interpretations, and recommendations submitted for evaluation must reflect the student's own work.		

		Disclosure: Where AI assistance is used in a permitted capacity, students must disclose this use in a brief note accompanying the submission, identifying the tool used and the nature of the assistance. Consequences: Any submission found to contain undisclosed or prohibited AI-generated content will be treated as an academic integrity violation, consistent with the University's plagiarism policies. This may result in a grade of 0% for the assignment in question and may be subject to additional disciplinary action in accordance with the University's academic integrity policies	
Tentative Schedule			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1		The context and purpose of financial reporting	Chapter 1
2		The qualitative characteristics of financial information; Sources, records and books of prime entry	Chapter 2-4
3		Ledger accounts and double entry	Chapter 5
4		From trial balance to financial statements	Chapter 6
5		Inventory	Chapter 7
6		Tangible and Intangible non-current assets	Chapter 8,9
7		Accruals and prepayments	Chapter 10
		Midterm exam	
8		Correction of errors	Chapter 16
9		Provisions and contingencies; Irrecoverable debts and allowance	Chapter 11,12
10		Preparing financial statements	Chapter 18-21
11		Statement of cash flows	Chapter 22
12		Preparing simple consolidated financial statements	Chapter 23-25
13		Interpretation of financial statements	Chapter 26
14		The role of AI in accounting and financial reporting	Supplementary Reading
15		Case study presentations and Preparation to exam	
		Final exam	