

Identification	Subject	ACC 490 Taxation 3 KU/6ECTS
	Department	Economics and Management
	Program (Undergraduate, Graduate)	Undergraduate
	Term	Fall 2026
	Instructor	Jeyhun G. Mammadov
	Email:	jeyhun.mammadov@khazar.org
	Classroom/hours	18:30 – 21:00
	Office Hours	By appointment
Prerequisites	ACC 310 Financial Accounting	
Language	English	
Compulsory/Elective	Compulsory	
Textbooks and course materials	1. Alan Melville (2021), “Taxation: Finance Act 2020”, 26th edition, Pearson Education Limited (“TFA2020”) 2. Emile Woolf International (2020) ACCA Taxation (“TX-UK”), (“ACCA Taxation”) 3. The Tax Code of the Republic of Azerbaijan (“TCoAR”) (Azərbaycan Respublikasının Vergi Məcəlləsi), (2025) https://www.taxes.gov.az/az/page/ar-vergi-mecellesi 4. OECD (2017), International VAT/GST Guidelines, OECD Publishing, Paris. http://dx.doi.org/10.1787/9789264271401-en 5. Dieter Endres, Christoph Spengel, (2015) “International Company Taxation and Tax Planning”, Wolters Kluwer Law & Business (“ICT&TP”) 6. OECD (2017 edition), Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations, OECD Publishing, Paris. https://doi.org/10.1787/tpg-2017-en (“OECD TP Guide”) <i>Supplementary materials and textbooks:</i> 1. Taxation clause of Production Share Agreements and Host Government Agreements in Azerbaijan 2. PSAs’ Tax Protocol on Corporate profit taxes, https://www.taxes.gov.az/az/page/hasilatin-pay-bolgusu-haqqinda-sazise-dair-protokollar-psa (“PSA Protocols”) 3. Double Tax Treaties between AR and other countries, https://www.taxes.gov.az/az/page/ikiqat-vergitutmanin-aradan-qaldirilmasina-dair-beynelxalq-sazisler (“DTT”) 4. OECD (2019), Model Tax Convention on Income and on Capital (2017), OECD Publishing, Paris. https://doi.org/10.1787/g2g972ee-en	
Course description	The course provides a framework to understand the general taxation principles, possible tax planning opportunities, and international principles of tax strategy. The course introduces students to the subject of taxation, tax practices, procedures; provides the core knowledge of the underlying principles of different taxes; introduces major technical and legal areas of taxation as they affect the activities of both individuals and businesses locally and globally.	
Course objectives	The course introduces students to the subject of taxation, tax practices, procedures; provides the core knowledge of the underlying principles of different taxes; introduces major technical and legal areas of taxation as they affect the activities of both individuals and businesses locally and globally. The introduction section of the syllabus discusses the rationale behind the tax system, and the functions of taxation. The syllabus then considers the separate taxes that managers would need to have a knowledge of to make a business decision, such as personal income tax from employment income and from entrepreneurship, including social contributions of both employers and employees, the corporation tax liability of companies, the value added tax liability of businesses, and other tax liabilities, such as mineral extraction tax, road tax, land tax and property taxes for both individuals and companies.	

	<i>Generic Objectives of the Course:</i> - The goal of this course is to provide students with both a basic theoretical knowledge and working knowledge of taxes and taxation procedure. The course focuses on the various taxes applied in our country, taxation principles applied in the legislation, and international taxation issues. By the end of the course, students should be able to identify and analyse the various taxes and taxation issues that can be involved in business decision making. <i>Specific Objectives of the Course:</i> - The course is designed to introduce base taxation principles of individuals and businesses to the students. It will deepen students' knowledge of taxation system comparing the local tax system with the international taxation principles. We will discuss different tax regimes and all applicable taxes in Azerbaijan that would furnish the students to make business decisions. It will also furnish the students with the critical way of thinking about taxes.		
Learning Outcomes	A goal of the course is to provide students with an approach of thinking about taxes very broadly considering theoretical aspects too. By the end of the course the students should be able: <i>Generic Outcomes:</i> - To understand the general taxation principles of individuals and businesses. - Understand impact of taxes on business decision making. - To understand core elements of domestic taxation system. - Understand international taxation principles and recent developments in combatting tax evasion. <i>Specific outcomes:</i> - To be able to determine and solve various tax problems based on a well-grounded reasoning. - Ability to think critically about current tax reform proposals. - To be able to develop analytical skills by solving problems. - To conduct research on specific taxes in a given jurisdiction.		
Teaching methods	Lecture		x
	Group discussion		x
	Case analysis		x
	Practices		x
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	TBA	30
	Quizzes		10
	Practical Assignments		10
	Activity		5
	Attendance		5
	Final Exam	TBA	40
	Total		100
Class Policy	Students are required to attend all classes to be able to follow all lectures. Attendance in class discussions will play a vital role in the assessment of students' activity rates. Assessment will be based on how active students are in the class discussions by answering the instructor's questions, and initiating to ask subject-related questions, and providing their views and insights on respective matters One (1) or two (2) quiz(es) will be held to evaluate the factual standing points of students in terms of the covered topics. The main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students with experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking. A group practice will be held to determine students' ability to understand basic		

		taxation elements and rules, such as a tax base, applicable rates, provided exemptions, tax calculation mechanisms, etc. in a selected jurisdiction. A group assignment paper is expected to be based on on-desk research. Students can use Generative AI for the purposes to make some research in specific tax area of selected country to the extend to collect the data, to structure the research and to grammar check of the research paper. In no event the GAI is allowed to be used for the context preparation, for analytical work or for preparation of the presentations.	
Tentative Schedule			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1		Introduction to taxation / class rules and use of GAI/ General Principles of Taxation	ICT&TP - Chapter 1 Taxation of Income, Wealth and Consumption; TFA2020 – Chapter 1. Introduction to the UK tax system;
2		General taxation principles in the Taxation System in Azerbaijan	TCoAR – Chapter I. General Provisions
3		Taxation of Individuals – general principles; taxation of global income vs. scheduler taxation; tax schedules	ICT&TP – 2.Taxation of Individuals (Personal Income Tax); TFA2020 – 2. Introduction to income tax
4		Taxation of individuals in Azerbaijan – PIT and social insurance contributions	TCoAR - Chapters 8 and 10; Law on Social Security
5		Corporate Income Tax principles – dual character of corporate taxation; integrated corporate tax systems; specifics of corporate taxation	ICT&TP – Chapter 3. Taxation Of Business Profits; TFA2020 – Part3. Corporation Tax, Chapters 23, 24
6		Corporate Income Tax in Azerbaijan/ QUIZ	TCoAR – Chapters 9, 10, 17
7		Corporate Income Tax reporting and compliance requirements Practice session	TCoAR – Chapter 10 (Articles 149-152), Chapter 17 (Article 221)
8		Midterm Exam	
9		Principles of indirect taxes, Value Added Tax	ICT&TP – Chapter 6. Value-added tax ; International VAT/GST Guidelines – Chapter 1., Chapter 2 (para A., B., C.)
10		Value Added Tax, Excise taxes in Azerbaijan, practice	TFA2020 – Chapters 29, 30; TCoAR – Chapters XI, XII
11		Property and Land Taxes/ Group work discussion and preparation	TCoAR – Chapters XIII, Chapter XIV
12		Mining Tax and Road Tax Group work submission	TCoAR – Chapters XV, XVI

13		Transfer Pricing concept and methods	OECD TP Guide – Chapter I (pp. 33-38), Chapter II (pp.97-118, 133-135) TFA2020 – Chapter 32 ; TCoAR – Articles 13, 14, 14- 1, 16 ;
14		Tax accounting, Deferred Tax principles. Review session (Quiz 2)	TFA2020 – Chapter 25; TCoAR – Articles 130-136
15		Final Exam	

