

Identification	Subject	ACC 310 Financial Accounting 3KU/6ECTS	
	Department	Economics and Management	
	Program (Undergraduate, Graduate)	Undergraduate	
	Term	Fall, 2026	
	Instructor	Jafar Mukhtarzade	
	Email:	Jafar.mukhtarzada@khazar.org	
	Classroom/hours		
Prerequisites	ECON 101 Introduction to Economics		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core textbook: FMA Financial Accounting; ACCA F2; BPP Learning Media, 2022 Supplementary reading: FMA Financial Accounting; ACCA F2; Kaplan Learning Media, 2022		
Course Description	Financial accounting focuses on the rules by which firms (and individuals) report the results of their operations to outsiders such as stockholders, potential investors, creditors, suppliers, and regulatory agencies. The course is essential for all individuals exposed to financial information in the workplace including accountants, auditors, financial analysts, managers, bankers, and oversight bodies involved in the preparation or use of company financial statements. It would also be useful for those not wishing to become accountants, but who plan to specialize in areas where accounting knowledge would be an advantage such as bankers and finance professionals and those interested in management positions including engineers and scientists. In this course students will be taught the systems to accumulate, analyze, measure, record, and report financial information and to use it for purposes of making decisions about the company. Students also will be exposed to International Financial Reporting Standards. Furthermore, students will gain basic practical experience in executing financial accounting operations using SAP ERP software. Alongside these systems, students will explore generative AI tools (e.g., ChatGPT) to streamline financial analysis and reporting.		
Course objectives	The purpose of this course is to understand the accounting process and to develop skills necessary to evaluate an enterprise’s financial position and its operating, investing, and financing activities. The course provides an opportunity to develop skills necessary to critically evaluate firms’ actions and the efficiency with which they have managed their resources. During the course, students will learn how to create financial statements such as balance sheets, income statements, and cash flow statements from the underlying transactions. Additionally, the course aims to equip students with practical skills in navigating modern enterprise software, such as SAP, and utilizing generative AI tools (e.g., ChatGPT) to enhance data analysis, financial forecasting, and operational efficiency in accounting.		
Learning Outcomes	Upon successful completion of this paper, students should be able to - Explain and recognise elements of financial statements and record transactions using double entry system. - Prepare and critically analyse financial statements. - Apply accounting concepts, techniques, and analytical skills. - Critically reflect on financial reporting and accounting practice from an ethical and a global perspective, and respect ethical standards. - Demonstrate thorough knowledge of current concepts, frameworks, and techniques in financial accounting. - Demonstrate basic practical skills in navigating and recording financial transactions within the SAP ERP system.		
Teaching methods	Case analysis		x
	Group discussion		x
	Lecture		x
	Simulation		x
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	To be announced	30

	Quizzes		10
	Group Project/Presentation		10
	Activity		5
	Attendance		5
	Final Exam	TBA	40
	Total		100

Class Policy

Attendance: Students exceeding the 25% absence limit will not be allowed to participate at final exam. **Activity** shall mean active participation i.e. asking and answering the question, contribute with insights and feedback, and demonstrate willingness and dedication to be part of an overall class discussion.

Quizzes - At least two (2) quizzes will be held in order to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Homework - Student will have 2 homework during the semester. They will be required to complete the analysis of financial statements from different perspectives required on studies.

Preparation for class

The structure of this course makes your individual study and preparation outside the class extremely important. The lecture material will focus on the major points introduced in the text. Reading the assigned chapters and having some familiarity with them before class will greatly assist your understanding of the lecture. After the lecture, you should study your notes and work relevant problems from the end of the chapter and sample exam questions.

Throughout the semester we will also have a large number of review sessions. These review sessions will take place during the regularly scheduled class periods.

Withdrawal (pass/fail)

This course strictly follows grading policy of the School of Economics and Management. Thus, a student is normally expected to achieve a mark of at least 60% to pass. In case of failure, he/she will be referred or required to repeat the course the following term or year. For referral, the student will be required to take examination scheduled by instructor.

Cheating/plagiarism

Cheating or other plagiarism during the Mid-term and Final Examination will lead to paper cancellation. In this case, the student will automatically get zero (0), without any considerations.

Generative AI Policy: Students must explicitly disclose at the end of their assignments how, where, and for what purposes GenAI tools have been used. GenAI may only be used at the specific stages and for the purposes outlined by the lecturer in this syllabus or assignment instructions. Students are required to verify the accuracy and validity of all GenAI-generated information and remain fully responsible for the submitted work. The final submission must reflect the student's own analysis, critical thinking, and intellectual contribution.

Group Project/ Presentation: Project will be an assignment for each small group of three students. They might be required to prepare power point slides and present it in the class. In group assignment, a primary evaluation basis will be group work skills of students, and logical team decisions regarding the assignment or presented projects.

Tentative Schedule

Week	Date/Day (tentative)	Topics	Textbook/Assignments
1		Introduction to accounting	Chapter 1 - 2 (textbook)
2		The qualitative characteristics of financial information	Chapter 2 - 3 (textbook)
3		Sources, records and books of prime entry	Chapter 3 - 4 (textbook)
4		Ledger accounts and double entry	Chapter 4 - 5 (textbook)
5		From trial balance to financial statements / Quiz -1	Chapter 5 – 6 (textbook)
6		Inventories, Introduction to SAP & Practical Applications of Generative AI (e.g., ChatGPT) in accounting	Chapter 6 – 7 (textbook)
7		Tangible and intangible non-current assets / How to use SAP	Chapter 7- 8, 9 (textbook)
8		Midterm Exam	
9		Accruals and prepayments	Chapter 10 - 11 (textbook)
10		Provisions and contingencies	Chapter 11 - 12 (textbook)
11		Irrecoverable debts and allowances	Chapter 12, 13 (textbook)

12		Sales tax	Chapter 14 - 15 (textbook)
13		Statement of Cash Flows & AI-Driven Financial Forecasting and Analysis	Chapter 16 - 17 (textbook)
14		Preparation of financial statements / Quiz -2	Chapter 18, 19 (textbook)
15		Revision and practice	
		Final Exam	