

Identification	Subject (code, title, credits)	TACC 210 Financial Accounting - 3KU credits (6 ECTS)
	Department	Economics and Management
	Program	Undergraduate
	Term	Fall, 2026
	Instructor	Gulush Garazada
	E-mail	gulush.mammadhasanova@khazar.org
	Classroom/hours	By appointment
Prerequisites	THM 102 Introduction to Tourism	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	Core textbooks: “ACCA Financial Accounting (FA) Study Text” (Kaplan Publishing 2024) Supplementary textbook: <i>Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors; Author: Donncha O’Donoghue, 2015</i>	
Course outline	The Financial Accounting course introduces the fundamental principles and practices of financial reporting, emphasizing their application within tourism and hospitality enterprises. The course covers the accounting cycle, double-entry bookkeeping, preparation of financial statements, and interpretation of accounting information. It highlights the classification and recording of transactions, treatment of revenues and expenses, and recognition of assets, liabilities, and equity. Special attention is given to the role of accounting in service-based industries like tourism, where accurate reporting supports transparency, accountability, and strategic decision-making. The course also introduces responsible applications of digital tools and generative artificial intelligence (AI) in financial accounting, including transaction-coding support, reconciliation assistance, and the critical evaluation of AI-generated outputs against source documents and accounting standards.	
Course objectives	This course aims to develop students’ understanding of financial accounting as the language of business and a critical tool for effective management in the tourism sector. It focuses on enabling students to record, classify, and summarize financial transactions while preparing reliable reports for internal and external stakeholders. Additionally, it equips students with the knowledge and skills to analyze and interpret financial statements, evaluate financial health, and assess the sustainability of tourism operations. The ultimate goal is to prepare students to apply accounting information for problem-solving, compliance, and decision-making in a tourism business environment. Students will also learn to use digital tools and permitted AI applications responsibly, verify AI-generated outputs against source documents and accounting standards, protect confidential financial data, and communicate accurate, evidence-based financial information.	

Learning outcomes	By the end of this course, students will be able to: • Understand the basic principles of financial accounting and apply them to record business transactions in tourism and hospitality enterprises. • Prepare essential financial statements (income statement, balance sheet, and cash flow statement) that reflect the financial position and performance of an organization. • Interpret financial reports to evaluate profitability, liquidity, and solvency, supporting informed decision-making in tourism businesses. • Recognize the importance of ethical accounting practices and compliance with accounting standards in maintaining trust and transparency. • Apply accounting knowledge to tourism-specific scenarios, such as seasonal fluctuations, service-based revenue recognition, and asset management in hospitality. • Use financial information to support strategic planning, ensure accountability to stakeholders, and contribute to the sustainable growth of tourism enterprises. • Use digital tools and permitted AI applications to support routine accounting tasks while independently verifying source documents, calculations, and outputs. • Communicate financial information ethically, protect confidential data, and disclose any use of generative AI.		
Teaching methods	Lecture		✓
	Practices		✓
	Group discussion		✓
	Case analysis and technology-assisted exercises		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	Week 9	30
	Attendance		5
	Activity		5
	Quizzes	Week 4/week 12	14
	Individual Projects	Cases	6
	Final Exam	To be announced	40
	Total		100
Policy	Attendance and Participation Active participation and consistent discipline during class sessions are essential. Attendance will be closely monitored, and students who exceed the 25% absence limit will be ineligible to sit for the final exam. Quizzes Quizzes may be given at random throughout the semester, so students should come prepared for every class. All questions will be open-ended; there will be no multiple-choice questions. Make-up quizzes will not be offered. Quizzes will be conducted via Kahoot.it, and students who achieve top scores will earn bonus points toward their final grade. Case Studies Case studies will form a key part of both the learning experience and the overall assessment. These may be assigned individually or in groups and will significantly contribute to students' comprehension of course material as well as their final grade evaluation. Generative Artificial Intelligence (AI) Policy — Partial Permission		

Generative AI may be used only when expressly permitted for: (1) brainstorming and structuring an assignment, (2) checking language and presentation, and (3) exploring non-confidential practice scenarios or alternative assumptions. It may not be used during quizzes, the midterm, or the final exam, or to produce the substantive analysis, calculations, interpretation, or conclusions of an assessed submission. AI-generated content must not exceed the university's permitted limit of 25% of a text-based document. Students must verify all AI outputs and references, must not enter personal, confidential, internal university, examination, financial, or unpublished research data into an AI system, and remain fully responsible for the submitted work. Every permitted use must be disclosed at the end of the work by naming the tool, describing the purpose and relevant prompts/steps, and stating how the output was checked. Undisclosed or unauthorized use will be treated as an academic integrity violation and may result in a verbal or written warning, a required resubmission of the work, and/or a reduction of the grade for that submission down to zero, consistent with the University's Generative AI Usage Rules.			
Tentative Schedule			
Week	Date/Day Tentative	Topics	Textbook
1	Mon, Sep 21, 2026	Accounting principles, concepts and qualitative characteristics	FA Kaplan, Chapter 1-2
2	Mon, Sep 28, 2026	The use of double-entry bookkeeping and accounting systems; digital ledgers and AI-assisted transaction coding (with human validation)	FA Kaplan, Chapter 3
3	Mon, Oct 05, 2026	Recording transactions and events: sales and purchases	FA Kaplan, Chapter 4
4	Mon, Oct 12, 2026	Recording transactions and events: Cash, Inventories,	FA Kaplan, Chapter 6
5	Mon, Oct 19, 2026	Recording transactions and events: Tangible and depreciation	FA Kaplan, Chapter 7
6	Mon, Oct 26, 2026	Recording transactions and events: intangible and amortization	FA Kaplan, Chapter 9
7	Mon, Nov 02, 2026	Recording transactions and events: Receivables and payables	FA Kaplan, Chapter 10,11
8	Mon, Nov 16, 2026	Accrued expenses (accruals), prepaid expenses (prepayments), accrued income, and deferred income; spreadsheet modelling and AI-supported estimation of adjusting entries	FA Kaplan, Chapter 10
9	Mon, Nov 23, 2026	Midterm Exam	
10	Mon, Nov 30, 2026	Sales tax	FA Kaplan, Chapter 5
11	Mon, Dec 07, 2026	Reconciliation: Bank reconciliation, Payables account reconciliations; verification of AI-assisted matching and exception flagging	FA Kaplan, Chapter 15

12	Mon, Dec 14, 2026	Preparing a trial balance	FA Kaplan, Chapter 16
13	Mon, Dec 21, 2026	Preparing financial statements: Statement of financial position	FA Kaplan, Chapter 17
14	Mon, Dec 28, 2026	Preparing financial statements: Statement of profit or loss and other comprehensive income; critical evaluation of AI-generated draft statements and disclosures	FA Kaplan, Chapter 17-19
15		Final Exam	