

Identification	Subject (Code, title, credits)	PSIR352, International Political Economy 6 ECTS
	Department	Department of Political Science and Philosophy
	Level	Undergraduate level
	Term	Spring 2026
	Instructor	Beyrak Hajiyev
	E-mail:	beyrak.hajiyev@khazar.org
	Classroom/hours	41 Mehseti str. (Neftchilar campus), Room: 506 Tuesday 18:40-21:50, Saturday 10:10-13:20
	Office hours(online)	By appointment
Prerequisites	None	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<p><i>Core readings</i> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. Oatley, T. (2022). International Political Economy (7th ed.). Cohn, T.H., & Hira, A. (2020). Global Political Economy: Theory and Practice (8th ed.). Routledge Joseph, S. (2017). Globalization and Its Discontents Revisited.</p> <p><i>Suggested readings</i> Gilpin, R. (1987). The Political Economy of International Relations, Princeton University Press. Gilpin, R. (2001). Global Political Economy: Understanding the International Economic Order. Princeton, NJ, and Oxford: Princeton University Press. O'Brien, R. Williams, M. (2016). Global Political Economy: evolution and dynamics (Ed. 5th). London: Palgrave Macmillan.</p>	
Course description	<p>This course provides a comprehensive introduction to the field of International Political Economy (IPE), examining the interaction between politics and economics in the global system. It explores major theoretical traditions—mercantilism, liberalism, and critical perspectives including Marxism and dependency theory—and applies them to contemporary global economic structures.</p> <p>Students will analyze the global production system, international trade structure, and international monetary and financial systems. The course also examines state-centered approaches to trade politics and development strategies such as Import Substitution Industrialization (ISI).</p>	

	Through theoretical and empirical analysis, students will develop the ability to critically assess global economic governance, state strategies, and the distributional consequences of globalization.		
Course objectives	<ul style="list-style-type: none"> - Understand the foundations and evolution of International Political Economy as a discipline. - Distinguish between major theoretical perspectives (mercantilism, liberalism, Marxism, dependency theory). - Explain the structure and functioning of global production, trade, and finance systems. - Analyze how domestic political institutions influence trade policy decisions. - Evaluate different development strategies, including Import Substitution Industrialization. - Apply theoretical frameworks to contemporary global economic issues. 		
Course outcomes	<ul style="list-style-type: none"> - Define and explain the core concepts and analytical tools of International Political Economy. - Compare and contrast major theoretical approaches to global political economy. - Analyze the organization of global production networks and their political implications. - Evaluate international trade and monetary systems in terms of power, interests, and institutions. - Assess state strategies in trade politics and development policy. - Critically interpret empirical cases using theoretical frameworks from IPE literature. - Demonstrate academic skills, including analytical writing, argument construction, and engagement with scholarly texts. 		
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm evaluation	To be determined by the Dean's Office	30
	Active participation		5
	Quiz and/or book review		15
	PPT (presentation)		15
	Final exam	To be determined by the Dean's Office	35
	Total		100
Policy	<p>You are expected to:</p> <ul style="list-style-type: none"> - attend classes regularly as the classes are conducted in a combined 		

- lecture/seminar format where students should play an active part.
- read the assigned and suggested readings before you come to class
 - engage actively in classroom discussions
 - offer thoughtful and informed classroom presentations and written work
 - submit all your assignments on time
 - follow assignments closely and carefully.

Students are required to comply with the attendance policy of Khazar University. Full-time students are expected to attend all classes unless they are sick or have the permission of the instructor (approved absence). A student must submit an absence request in anticipation of an absence from the course. In case he/she fails to do so, his absence will be considered unapproved. Specifically, to be eligible for taking exams, students must not miss more than 25% of class hours (unapproved absences). Otherwise, the student can take the exam only with the approval of the School Dean. Continuing unapproved absences or lack of participation may lead to withdrawal from the course.

Grading schemes for the class:

During the semester, grades will be allocated as follows:

- 30/100% - the mid-term exam
- 35/100% - the final exam
- 33/100% - in-class activities (active participation, quiz/book review, and PPT)

In-class activities 35/100%

Active participation (5/100%):

You:

- are present in class not just physically, listen carefully (consciously)
- prepare before each class
- contribute to ingroup discussions
- ask (relevant) questions

Quiz or/and book review (15/100%):

You have the option to either complete 5 quizzes, which will be administered in either an oral or written format as determined by the instructor or write a book review. Students must inform the instructor at the beginning of the course of the option they opt for. If a student opts for the quizzes but does not achieve the maximum score, s/he can make up for the lost percentage by writing a book review. To exercise this option,

you must inform the instructor no later than mid-April.

PowerPoint Presentation (15/100%):

Students will be evaluated according to the following criteria:

- the focus of the presentation
- clarity and coherence of the content
- thoroughness of the ideas presented and the analysis
- clarity of the presentation
- effective use of facts, statistics, and details
- completion within the allotted time frame (min 15- max 20 mins)

Students must present their topics in person during class; online presentations or written submissions will not be accepted. Presentation topics should be selected by the mid-term exam and delivered in class during December. No presentations will be accepted after December 27, 2024. The presentation topic must be chosen from the course materials. Any topics outside the course materials must be approved by the instructor.

Academic misconduct:

Academic honesty plays an essential part in maintaining the integrity of Khazar University. Students are expected to recognize and uphold high standards of intellectual and academic integrity. The following acts are examples of academic dishonesty and, therefore are strictly forbidden and will, if proven, be penalized:

- plagiarism,
- cheating,
- unauthorized collaboration,
- falsification,
- multiple submissions.

On plagiarism:

Plagiarism is unethical and an offense under the University regulations. Please familiarize yourself with the regulations relating to plagiarism and cheating in examinations. Plagiarism is copying other people's work without proper attribution. The students committing plagiarism and the students providing materials for plagiarizing will automatically receive a zero (0) for the assignment. Students must always indicate that they used someone else's words and ideas if they have done so, by using quotation marks and mentioning the source in the text or a footnote. A bibliography must also follow after the end of your essays.

Rules of Professional Conduct

The students shall behave in a way that creates a favorable academic and professional environment during class hours. Unauthorized discussions,

	<p>use of electronic devices, and unethical behavior are strictly prohibited. Classroom behavior that seriously interferes with either (a) the instructor's ability to conduct the class or (b) the ability of other students to benefit from the course program will not be tolerated. When a student's behavior in a class is so seriously disruptive as to compel immediate action, the instructor has the authority to remove a student from the class on an interim basis, pending an informal hearing on the behavior.</p>	
	Topics	Readings
Week 1	<p>International Political Economy: Introduction to the course</p>	<p><u>Compulsory:</u> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. 28-53</p> <p><u>Optional:</u> Oatley, T. (2022). International Political Economy (7th ed.). (pp. 1-22)</p>
Week 2	<p>Mercantilism</p>	<p><u>Compulsory:</u> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (83-107)</p> <p><u>Optional:</u> Cohn, T.H., & Hira, A. (2020). Global Political Economy: Theory and Practice (8th ed.). Routledge</p>
Week 3	<p>Liberalism</p>	<p><u>Compulsory:</u> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). p.54-83)</p> <p><u>Optional:</u> Cohn, T.H., & Hira, A. (2020). Global Political Economy: Theory and Practice (8th ed.). Routledge</p>
Week 4	<p>Economic Determinism and Exploitation: The Structuralist Perspective</p>	<p><u>Compulsory:</u> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (109-138)</p> <p><u>Optional:</u></p>

		Cohn, T.H., & Hira, A. (2020). Global Political Economy: Theory and Practice (8th ed.). Routledge
Week 5	The Global Production Structure	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (p 172-209)
Week 6	The International Trade Structure	<u>Compulsory:</u> Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. 212-248) <u>Optional:</u> Oatley, T. (2022). International Political Economy (7th ed.). (pp. 47–71)
Week 7	The International Finance and Monetary Structure	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (251-283)
Week 8	Midterm	No reading
Week 9	A State-Centered Approach to Trade Politics	Oatley, T. (2022). International Political Economy (7th ed.). (pp. 97–118)
Week 10	Trade and Development I: Import Substitution Industrialization	Oatley, T. (2022). International Political Economy (7th ed.). (pp. 119–141)
Week 11	The International Knowledge Structure: Controlling Flows of Information and Technology	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (322-354)

Week 12	The Development Challenge	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (358-391)
Week 13	Moving into Position: The Rising Powers	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge.
Week 14	The Illicit Global Economy: The Dark Side of Globalization	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (508-539)
Week 15	Energy and the Environment: Navigating Climate Change and Global	Balaam, D. N., & Dillman, B. (2018). Introduction to international political economy (7th ed.). Routledge. (542-571)
Week 16	Final Exam	No reading