

Identification	Subject	ECON 440, Public Finance – 3KU credits (6ECTS credits)		
	Program	Undergraduate		
	Department	Economics and Management		
	Term	Fall, 2019		
	Instructor	Ingilab Ahmadov		
	E-mail	ingilab@khasar.org		
	Classroom/hours	Thursday, 13:40 – 16:50 Room 20 Bashir Safaroglu 122		
Prerequisites	ECON 201 Principles of Microeconomics			
Language	English			
Compulsory/Elective	Compulsory			
Text books and course materials	Main textbook; Public Finance and Public Policy, Jonathan Gruber, 3rd edition, 2011			
Teaching methods			Points	
	Case analysis			
	Group discussion			
	Lab			
	Lecture			
	Course paper			
	Presentation			
	Total points			
Evaluation Criteria		Methods	Date/deadlines	Percentage (%)
		Midterm Exam		30
		Case studies		
		Class attendance		5
		Quizzes (2)	17.10.2019 19.12.2019	10
		Project		
		Presentation	26.12.2019	10
		Written assignment	12.12.2019	10
		Final Exam		35
	Total			
Course objectives	<p>The course examines the overall role of Government in the economy, nature of public finance and a specific role of taxes in the economy. It covers public economy itself, budgetary process, key areas for government expenditures, such as education, public health, social security, welfare programs, etc.</p> <p>The course also provides some basics knowledge on taxation and role of taxes in the economy.</p>			
Course outline	Public economics, Government intervention in the economy, Public goods, Social welfare, Budget, Education, Health, Insurance, Taxation			
Learning outcomes	After successful completion of the course students will be able to identify the role of Government in the economy, choose the nature of public and private goods, and understand the functions of public budget.			
Policy	<p>Written assignment: Students are obliged to prepare written papers focusing on difference case studies, like public finance architecture of Azerbaijan; SOFAZ case, etc. , which will be realized individually by each of them.</p> <p>Presentation: Students will be divided into small groups (up to 4) to prepare group presentation, dedicated concrete challenging problems, like "The social insurance problems in Azerbaijan". After successful presentations, each group will have a gained score, which can be difference depending on each student's contribution to the group work.</p> <p>Class attendance: Students scores in this case will be deducted proportionally to their absence during the semester.</p>			
Tentative Schedule				
Wee k	Date/Day	Topics	Textbook/Assignments	
1	19.09.2019	Introduction	Chapter 1	
2	26.09.2019	Externalities and public goods	Chapter 5,7	
3	03.10.2019	Externalities and public goods (2)	Chapter 5,7	
4	10.10.2019	Political economy and public choices	Chapter 9	
5	17.10.2019	Education (Quiz 1)	Chapter 11	
6	24.10.2019	Social insurance	Chapter 12	
7	31.11.2019	Social Security	Chapter 13	

8	07.11.2019	Midterm exam	Chapters 1,5,7,9,11, 12
9	14.11.2019	Health Insurance	Chapter 15
10	21.11.2019	Welfare Programs	Chapter 17
11	28.11.2019	The Economics of Taxation (1)	Chapter 18
12	05.12.2019	The Economics of Taxation (2)	Chapter 18
13	12.12.2019	Public Budget 1 Written assignment	Chapter 4
14	19.12.2019	Extra budgetary institutes: The case of SOFAZ. Written assignment deadline: (Quiz 2)	
15	26.12.2019	Public Budget 2 (presentation).	Chapter 4
16		Final exam	