

Identification	Department	Economics and Management	
	Program	Undergraduate	
	Subject	ACC 210 Principles of Accounting - 3KU/6ECTS credits	
	Term	Fall, 2019	
	Instructor	Orkhan Karimov orkhan.karimov@khazar.org	
	Classroom/hours	Saturdays 11:50-15:10, Room 305 N, Khazar University	
Prerequisites	N/A		
Language	English		
Compulsory/Elective	Compulsory		
Text books and course materials	<p><i>Core textbook:</i> <i>Accounting principles, 13th edition (or earlier ed), Weygandt, Kieso and Kimmel, 2018</i></p> <p><i>Supplementary reading:</i> <i>Principles of accounting, 12th edition, Reeve, Warren, 2012</i></p>		
Teaching methods			Points
	Case analysis/ Exercises/Assignments		X
	Group discussion		X
	Lab		
	Lecture		X
	Recitation		
	Others		
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam		30
	Class Activity		5
	Class Attendance		5
	Quizzes	12.10.2019 23.11.2019 21.12.2019	15 (3*5)
	Group Project	28.12.2019	10
	Assignments		
	Laboratory Work		
	Final Exam		35
	Total points		100
Course objectives	The main objective of this course is to give the students basic knowledge of financial accounting, preparation of financial statements and analysis of financial accounting data.		
Course outline	The course focuses on the basic financial accounting and reporting issues, their measure and analysis. The aim of this course is to provide students with an understanding of the basic concepts, principles, procedures and techniques underlying the accounting process so as to equip them with a foundation for studies of other accounting courses in the degree program. The course will cover the nature, scope and function of accounting; basic fundamental concepts and generally accepted principles underlying accounting theory and practices; preparation of financial statements; accrual vs. cash basis accounting; accounting for cash, receivables, inventories, fixed and intangible assets, current, deferred and contingent liabilities; accounting for partnerships and introduction to company accounts.		
Learning outcomes	<p><i>At the end of the course students will be able to:</i></p> <ul style="list-style-type: none"> • Have a good understanding of the elements that go into the creation of the three financial statements and related reports, the kind of financial information all of them provide and how they are used. • Understand how to analyze financial information and think ahead as to the effect transactions will have on the decision making of the users of financial statements <p>Effectively use the understanding of accounting principles to facilitate the computation of the calculations that go into the preparation of financial reports</p>		
Policy	Note: Quizzes might occur randomly; therefore you should duly prepare yourself for each and every class. Questions will be only open questions, no multiple choice questions will be included. No make-up quizzes will be made!		

Project will be held in small groups of 4 to 5 members which will be a literature review of a certain topic throughout the course. Project should cover at least 10 articles from research journals. Assessment will be based on the originality, coherence, teamwork, effort, deadline and volume requirements. The purpose of the project is to create the basic analytical and research skills in students.

Activity and attendance mark will be evaluated based on the participation discipline in the classes and how active you interact during the lecture. Students exceeding the 25% absence limit will not be allowed to participate at final exam.

Tentative Schedule

Week	Date/Day	Topics	Textbook/Assignments
1	21.09.2019	Accounting in action (purpose and users of accounting, main assumptions of accounting, accounting equation and definition of assets, liabilities and owner's equity)	Accounting principles, Ch.1
2	28.09.2019	Transaction analysis, practise	Accounting principles, Ch.1,2
3	05.10.2019	Transaction analysis, practise	Accounting principles, Ch.1,2
4	12.10.2019	Revision class and Quiz 1	Accounting principles, Ch.3
5	19.10.2019	Adjusting the accounts	
6	26.10.2019	Accounting Information systems	Accounting principles, Ch.7
7	02.11.2019	Fixed Assets and Intangible Assests	Accounting principles, Ch.10
8	09.11.2019	Revision class and Quiz 2	
9	16.11.2019	Midterm exam	
10	23.11.2019	Inventories	Accounting principles, Ch.6
11	30.11.2019	Receivables	Accounting principles, Ch.9
12	07.12.2019	Current liabilities	Accounting principles, Ch.11
13	14.12.2019	Revision class and Quiz 3	
14	21.12.2019	Fraud, Internal Control and Cash	Accounting principles, Ch.8
15	28.12.2019	Revision Class and Practise (preparation of financial statements). Presentation	
	Tbd	Final exam	