

Identification	<b>Subject (code, title, credits)</b>	ACC 210 Principles of Accounting, 3 credits (6 ECTS)	
	<b>Department</b>	Economics and Management	
	<b>Program</b>	Undergraduate	
	<b>Term</b>	Fall 2019	
	<b>Instructor</b>	Huseynzade Jeyhun	
	<b>E-mail:</b>	Husjo8@gmail.com	
	<b>Phone:</b>		
	<b>Classroom/hours</b>	Thursday 18:30-21:00, Room 303N 41 Mehseti street (Neftchilar campus), Khazar University	
	<b>Office hours</b>		
<b>Prerequisites</b>	N/A		
<b>Language</b>	English		
<b>Compulsory/Elective</b>	Compulsory		
<b>Required textbooks and course materials</b>	<p><b>Main text book: <i>Accounting principles, 13th edition (or earlier ed), Weygandt, Kieso and Kimmel, 2018</i></b>  <b>Accounting principles, 12th edition, Weygandt, Kieso and Kimmel – 2015</b></p> <p><b>Additional text book: <i>Principles of accounting, 11th edition, Reeve, Warren, Duchac – 2012</i></b></p>		
<b>Course website</b>			
<b>Course outline</b>	Accounting in business, terms and elements of accounting, transactions analysis, understanding of adjusting entries, inventory calculation methods, receivables and payables control, fixed assets management, financial statements preparation and analysis.		
<b>Course objectives</b>	Introduce basic business operations, give information about routine accounting operations, accounting principles and elements.		
<b>Learning outcomes</b>	At the end of this course, students should be able to understand purposes of accounting, record transactions, prepare statement of financial position, statement of financial performance, statement of cash flow. Furthermore, they should know definitions of current and non-current assets, receivables, inventories, liabilities and owners equity and etc. To sum up, the purpose of this subject is to prepare students for the advanced accounting courses.		
<b>Teaching methods</b>	<b>Lecture</b>		x
	<b>Group discussion</b>		x
	<b>Experiential exercise</b>		
	<b>Case analysis</b>		x
	<b>Simulation</b>		x
	<b>Course paper</b>		
	<b>Others</b>		x
<b>Evaluation</b>	<b>Methods</b>	<b>Date/deadlines</b>	<b>Percentage (%)</b>
	<b>Midterm Exam</b>	24.10.19	<b>30</b>
	<b>Case studies</b>	19.12.19	<b>10</b>
	<b>Class Attendance</b>		<b>5</b>
	<b>Class Activity</b>		<b>5</b>
	<b>Quizzes (3 quizzes)</b>	17.10.19 14.11.19 26.12.19	<b>15</b>
	<b>Project</b>		
	<b>Presentation/Group Discussion</b>		
	<b>Final Exam</b>		<b>35</b>
	<b>Others</b>		
	<b>Total</b>		<b>100</b>

<b>Policy</b>		Class activity will be calculated based on the proactivity of the students during the various class discussions and case studies. The relevance of the comments matters. Case – the financial statements of the Stryker INC. The class in groups will analyze the financial ratios and perform calculations to provide with the conclusions on the performance of the firm. The evaluation of student is done based on the activity and accuracy of the responses. Quiz – usually 15 to 25 multiple choice type questions to test the overall understanding of the material by the class (evaluated on curve).	
<b>Tentative Schedule</b>			
Week	Date/Day (tentative)	Topics	
1	19.09.19	Accounting in action ( purpose and users of accounting, main assumptions of accounting, accounting equation and definition of assets, liabilities and owner's equity)	Accounting principles, Ch.1
2	26.09.19	Transaction analysis (journalizing transactions, double entry accounting system)	Accounting principles, Ch.1,2
3	03.10.19	Transaction analysis (Prepare an unadjusted trial balance, Errors),	Accounting principles, Ch.1,2
4	10.10.19	Transaction analysis (Prepare an unadjusted trial balance, Errors) (part 2)	Accounting principles, Ch.3
5	17.10.19	Completing the accounting cycle, <b>Quiz</b>	Accounting principles, Ch.4
6	24.10.19	<b>Midterm exam</b>	
7	31.10.19	Inventories	Accounting principles, Ch.6
8	07.11.19	Fixed Assets and Intangible Assets	Accounting principles, Ch.10
9	14.11.19	Disposal of Fixed Assets <b>Quiz</b>	Accounting principles, Ch.10
10	21.11.19	Current liabilities,	Accounting principles, Ch.11
11	28.11.19	Receivables	Accounting principles, Ch.9
12	05.12.19	Preparation of financial statements	Hand-out
13	12.12.19	Financial statements analysis,	Accounting principles, Ch.18

14	19.12.19	Financial statements analysis (part 2)/ <b>Case study</b>	Accounting principles, Ch.1
15	26.12.19	Revision Class (Statements analysis) <b>Quiz</b>	Accounting principles, Ch.1,2
16		<b>Final exam</b>	