

Identification	Subject (code, title, credits)	ACC 210 Principles of Accounting, 3 credits (6 ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Autumn, 2019	
	Instructor	Azimli Vazir	
	E-mail:	azimlivazir1992@gmail.com	
	Phone:		
	Classroom/hours	Thursday 18:30-21:00, Room 305 41 Mehseti street (Neftchilar campus), Khazar University	
	Office hours		
Prerequisites	N/A		
Language	English		
Compulsory/Elective	Compulsory		
Required textbooks and course materials	Main text book: <i>Accounting principles, 13th edition (or earlier ed), Weygandt, Kieso and Kimmel, 2018</i> Accounting principles, 12th edition, Weygandt, Kieso and Kimmel – 2015 Additional text book: Principles of accounting, 11th edition, Reeve, Warren, Duchac – 2012		
Course website			
Course outline	Accounting in business, terms and elements of accounting, transactions analysis, understanding of adjusting entries, inventory calculation methods, receivables and payables control, fixed assets management, financial statements preparation and analysis.		
Course objectives	Introduce basic business operations, give information about routine accounting operations, accounting principles and elements.		
Learning outcomes	At the end of this course, students should be able to understand purposes of accounting, record transactions, prepare statement of financial position, statement of profit or loss and other comprehensive income, statement of cash flow. Furthermore, they should know definitions of current and non-current assets, receivables, inventories, liabilities and owners equity and etc. To sum up, the purpose of this subject is to prepare students for the advanced accounting courses.		
Teaching methods	Lecture		x
	Group discussion		x
	Experiential exercise		
	Case analysis		x
	Simulation		
	Course paper		
	Others		x
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	05.11.19	30
	Case studies		
	Class Attendance		5
	Class Activity		5
	Quizzes (2 quizzes)	15.10.19 10.12.19	10
	Project	24.12.19	15
	Presentation/Group Discussion		
	Final Exam		35
	Others		
	Total		100

Policy	Class participation will be calculated based on the proactivity of the students during the various class discussions and case studies. The relevance of the comments matters.
Evaluation and Policy	<p>Project – from week 4, pre-agreed assignments (involving accounting cycle from initial records to will be distributed to the students in groups of 3 person (one group will consist only 2 person, as there are only 32 students enrolled). From week 9, the students will present it during class (15-20 minutes) and will be asked question by the lecturer and fellow students after the presentation. Based on the quality of presentation and answers to the questions students will be awarded maximum of 15 points. Every person will be awarded with the same grade in the group.</p> <p>“Class activity” grades will be given based on activity and participation of individuals during lectures depending on lecturer’s judgement.</p> <p>Class attendance grade will be allocated according to attendance of individuals. The maximum is 5 and every absence decrease this maximum by 1 point. For example, student who was absent during two classes will get 5 – 2 (for 2 absence) = 3.</p> <p>2 quizzes will be held during the semester and each will contain questions from previously covered sections of the syllabus.</p> <p>Students will be allocated to groups and each group will give presentation on a pre-agreed topic within Principles of Accounting.</p>

Tentative Schedule

Week	Date/Day (tentative)	Topics	Textbook/Assignments
1	17.09.19	Accounting in action (purpose and users of accounting, main assumptions of accounting, accounting equation and definition of assets, liabilities and owner's equity)	Accounting principles, Ch.1
2	24.09.19	Transaction analysis (journalizing transactions, double entry accounting system)	Accounting principles, Ch.1,2
3	01.10.19	Transaction analysis (Prepare an unadjusted trial balance, Errors),	Accounting principles, Ch.1,2
4	08.10.19	Transaction analysis (Prepare an unadjusted trial balance, Errors) (part 2)	Accounting principles, Ch.3
5	15.10.19	Completing the accounting cycle, Quiz 1	Accounting principles, Ch.4
6	22.10.19	Inventories	Accounting principles, Ch.6
7	29.10.19	Fixed Assets and Intangible Assests	Accounting principles, Ch.10
8	05.11.19	Midterm	
9	12.11.19	Disposal of Fixed Assets	Accounting principles, Ch.10
10	19.11.19	Current liabilities,	Accounting principles, Ch.11
11	26.11.19	Receivables	Accounting principles, Ch.9
12	03.12.19	Preparation of financial statements	Hand-out
13	10.12.19	Financial statements analysis, Quiz 2	Accounting principles, Ch.18
14	17.12.19	Financial statements analysis (part 2)	Accounting principles, Ch.18
15	24.12.19	Revision Class (Statements analysis)/ Project	
16	To be announced	Final Exam	

