

Identification	Department	Economics and Management	
	Program	Undergraduate	
	Subject	ACC 410: Managerial Accounting – 3KU credits (6ECTS credits)	
	Term	Fall, 2019	
	Instructor	Orkhan Karimov orkhan.karimov@khazar.org	
	Classroom/hours	Saturday 08:30-11:40, Room 305N, Khazar University	
Prerequisites	ACC 210 Principles of Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Text books and course materials	<p><i>Core textbook:</i> <i>FMA Management Accounting; ACCA F2; BPP Learning Media, 2016</i></p> <p><i>Supplementary reading:</i> <i>Managerial and Cost Accounting; Larry M. Walther; 2009</i></p>		
Teaching methods			Points
	Case analysis/ Exercises/Assignments		X
	Group discussion		X
	Lab		
	Lecture		X
	Recitation		
	Others		
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	02.11.2019	30
	Case studies		
	Class Activity		5
	Class Attendance		5
	Quizzes	12.10.2019 23.11.2019 21.12.2019	15 (3*5)
	Group Project	28.12.2019	10
	Assignments		
	Laboratory Work		
	Final Exam		35
	Total points		100
Course objectives	This course emphasizes the importance of managerial accounting as the main source of decision making in the company through introduction of tools and methods of cost accounting. The course helps to identify and use only relevant and appropriate information in decision making or delivering the data to the needed subjects for the same purpose.		
Course outline	Cost accounting focuses on cost determination for manufacturers, products and services. This includes the establishment and maintenance of job order and process cost systems, and the classification of costs as product or period, direct or indirect. Also included are managerial techniques and systems such as budgeting and variance analysis, which enable a business to manage its affairs more efficiently.		
Learning outcomes	Students should be able to understand the thinking and systems of the business world. Understanding how the cost of a product is determined, as it moves through the manufacturing process, enables students to gain insight into how pricing decisions are made. They will be in a better position to determine whether a business is price gouging and can be an effective force in countering such behavior. Understanding budgeting systems enables one to properly manage a business and diagnose the causes of poor business performance. This could help preserve jobs for employees and investment value for shareholders.		
Policy	Note: Quizzes might occur randomly; therefore, you should duly prepare yourself for each and every class. Questions will be only open questions; no multiple-choice questions will be included. No make-up quizzes will be made!		

	<p>Project will be held in small groups of 4 to 5 members which will be a literature review of a certain topic throughout the course. Project should cover at least 10 articles from research journals. Assessment will be based on the originality, coherence, teamwork, effort, deadline and volume requirements. The purpose of the project is to create the basic analytical and research skills in students.</p> <p>Activity and attendance mark will be evaluated based on the participation discipline in the classes and how active you interact during the lecture. Students exceeding the 25% absence limit will not be allowed to participate at final exam</p>
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Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1	21.09.2019	Accounting for management; Source of data	Chs. 1-2
2	28.09.2019	Cost Classification; Cost Behaviour; Presenting Information	Chs. 3-5 Exercise & Case study
3	05.10.2019	Accounting for materials and labour.	Chs.6-7 Exercise & Case study
4	12.10.2019	Accounting for overheads; Absorption and Marginal costing. Quiz 1	Chs.8-9 Exercise & Case study
5	19.10.2019	Job, batch and service costing; Process costing	Chs. 10-11 Exercise & Case study
6	26.10.2019	Process costing, joint products and by products; Alternative costing principles.	Chs.12-13 Exercise & Case study
7	02.11.2019	Mid-term Exam Forecasting; Budgeting	Chs.14-15 Exercise & Case study
8	09.11.2019	The budgetary process;	Chs. 16 Exercise & Case study
9	16.11.2019	Making Budgets work	Ch.17 Exercise & Case study
10	23.11.2019	Capital expenditure Budgeting; Quiz 2	Ch.18 Exercise & Case study
11	30.11.2019	Methods of project appraisal.	Chs.19 Exercise & Case study
12	07.12.2019	Standard Costing.; Cost Variances	Chs.20; 21 Exercise & Case study
13	14.12.2019	Sales variances and operating statements Group project	Chs.22 Exercise & Case study
14	21.12.2019	Performance measurement. Quiz 3	Chs.23 Exercise & Case study
15	28.12.2019	Application of Performance measurement Assignment presentation	Ch.24 Exercise & Case study
	Tbd	Final exam	