

Identification	Subject (code, title, credits)	FIN 310 Fundamentals of Financial Management-3KU/6ECTS credit
	Department	Economics and Management
	Program type	Undergraduate
	Term	Fall, 2019
	Instructor	Farid Ismayilzada
	E-mail:	ismayilzadaf@gmail.com
	Classroom/hours	Khazar University (Neftchilar Campus) 11 Mahsati Street; Wednesday 18:30 -21:00. 305N
	Office hours	
Prerequisites	ACC 210 Principles of Accounting	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<p>Main Text books: Richard A. Brealey, Stewart C. Myers, Franklin Allen, “Principles of Corporate Finance”, 12th Edition (or earlier editions: 10-e 2011), McGraw-Hill Education, 2016.</p> <p>Additional book: Ross, Westerfield & Jordan, “Fundamentals of Corporate Finance”, 11th edition (or earlier editions: 10-e 2013), McGraw-Hill Education, 2015.</p>	
Course website	N/A	
Course outline	<p>The objective of this course is to familiarize you with the fundamental concepts related to the theory and practice of corporate financial decision-making. In the process, we will primarily try to achieve a decent understanding of the</p> <p>Basic valuation models and valuation of financial securities</p> <p>Decision rules used to value and choose between corporate projects</p> <p>Risk-return relationship in financial management</p> <p>Topical coverage will include: fundamental concepts of financial management and corporate finance such as time value of money, cost of capital, financial evaluation methodologies, financial ratios analyses, risk and return, leverage, capital structure and other relevant theories.</p>	
Activity & Class Attendance evaluation criteria	<p>Students are required to attend all classes in order to follow all lectures. Participation in class discussions plays main role in the assessment process of students’ activity rates. Thus, the assessment process will be based on how active students are in the class discussions by answering the instructor’s questions, and initiating to ask questions which are relevant to the subject, and providing their views and insights on related matters.</p>	
Quizzes	<p>During the course, three (2) quizzes will be held in order to evaluate the knowledge of students related to the covered topics. A main purpose of carrying out quizzes is to enhance students’ understanding of the topics taught and provide students with an experience of solving practical question and enforce them to study for both theoretical and numerical questions.</p>	
Group Practices	<p>Students will be allocated in small groups to assess investment projects for a certain company by applying various valuation methods. Evaluation process of group assignment will be based on teamwork skills of students, and their critical reasoning with respect to each step of the project valuation.</p>	

Course objectives	During the course, students will be provided with an introduction to the financial management as well as understanding to the fundamental theories in financial management. Furthermore, the course will contribute students with skills to analyze investment and financing projects, and provide a reasonable level of judgement on decisions.		
Learning outcomes	At the end of the program students will be able to: make financial management decisions by analyzing financial statements of companies; understand what the optimal capital structure for the firm is; describe and evaluate the basic features of financial markets.		
Teaching methods	Lecture		✓
	Group discussion		✓
	Case analysis		✓
	Practices		✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	06/11/2019	30
	Activity		5
	Class Attendance		5
	Quizzes	16/10/2019 13/11/2019	10
	Group Practice	18/12/2019	15
	Final Exam	To be announced	35
	Total		100
Policy	Students exceeding the 25% absence limit will not be allowed to participate at the final exam		
Tentative Schedule and it is subject to changes			
Week	Date/Day (tentative)	Topics	Textbook/Assignments
1	18/09/2019	Syllabus / Introduction to Financial management. Goals and governance of the firm; Financial Decisions for Managers	Chapter 1 (Myers et al.)
2	25/09/2019	How to calculate Present Values? - Time Value of Money	Chapter 2 (Myers et al.)
3	02/10/2019	Bond Valuation	Chapter 3 (Myers et al.)
4	09/10/2019	Stock Valuation	Chapter 4 (Myers et al.)
5	16/10/2019	Practice session / Quiz 1	Chapter 5 (Myers et al.)
6	23/10/2019	NPV and other investment criteria's & DCF valuation	Chapter 6 (Myers et al.)
7	30/10/2019	Making Investment Decisions with NPV rule	
8	06/11/2019	Midterm Exam	
9	13/11/2019	Practice session / Quiz 2	Chapter 7 (Myers et al.)
10	20/11/2019	Introduction to Risk and Return	Chapter 8 (Myers et al.)
11	27/11/2019	Portfolio Theory and the Capital Asset Pricing Model	Chapter 9 (Myers et al.)
12	04/12/2019	Risk and the Cost of Capital	
13	11/12/2019	Project Analysis	Chapter 10 (Myers et al.)
14	18/12/2019	Project Valuation / Group Practice	
15	25/12/2019	Revision lecture	
	To be announced	Final Exam	